

INTRODUCTION

**PRODUCTS** 

**LEARN** more about our corporate

including **additional stories** and

supporting documentation

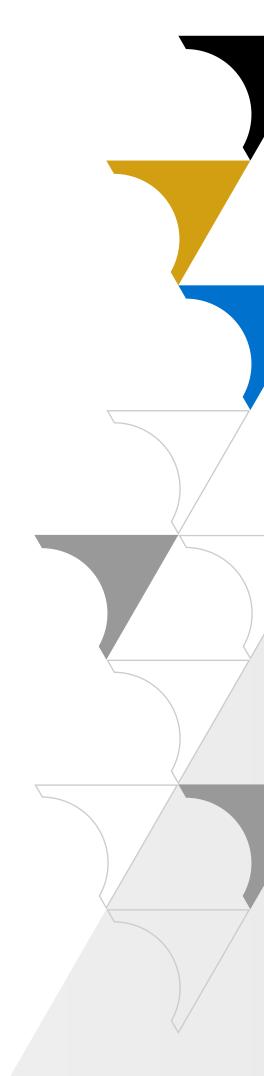
citizenship and sustainability efforts,



Advancing Sustainable Operations

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On the cover: Grace Skeen, Westerville, Ohio

# Message From Joe Hayek

Thank you for taking the time to review our 2025 Corporate Citizenship and Sustainability Report. We've chosen "By Design" as the theme of this year's report to reflect the intentionality of our efforts throughout the last 12 months as we focused on actions with the most meaningful impacts for our employees, customers, suppliers, shareholders and the communities and regions where we operate.

**PRODUCTS** 

Now in my eleventh year with the Company – but my first as president and CEO – I continue to be impressed with the eagerness of our people to create positive change. We are a global team of employees who lead the way by our actions. It is because of our employees that Worthington Enterprises continues to make progress toward the sustainability goals we set last year, which was our first as a standalone Company after separating our former Steel Processing business in December 2023.

Our corporate goals are designed to help us balance people, planet and prosperity to meet the needs of today without compromising tomorrow. We remain committed to this approach and the Worthington Business System of innovation, transformation and acquisition with technology and sustainability serving as value enablers.

While all our goals are important, I want to highlight one that particularly stands out to me as evidence of the sustainable changes we are making within our Company – preventive safety.

During fiscal year 2025 (FY25), we developed and implemented a new safety vision that focuses on empowering our employees to act and be responsible for the safety and well-being of others. Our safety culture, which we recently renamed LiveSafe, is based on proactive mindsets, processes and actions that ensure our employees can be the best version of themselves. I am proud to share that during FY25 we finished with a total incident case rate 40% below industry average.

This is just one example. By design, we're achieving a wide range of measurable outcomes throughout our locations and with our partners. Several examples are within the following pages while others are featured in the **Our Impact** section of our website.

As we celebrate our 70th anniversary this year, I am proud of what our employees have accomplished and inspired by what they can and will achieve in the years ahead. It is because of them that Worthington Enterprises continues to improve everyday life around the world by elevating spaces and experiences.

Joe Hayek, President and CEO Worthington Enterprises



INTRODUCTION

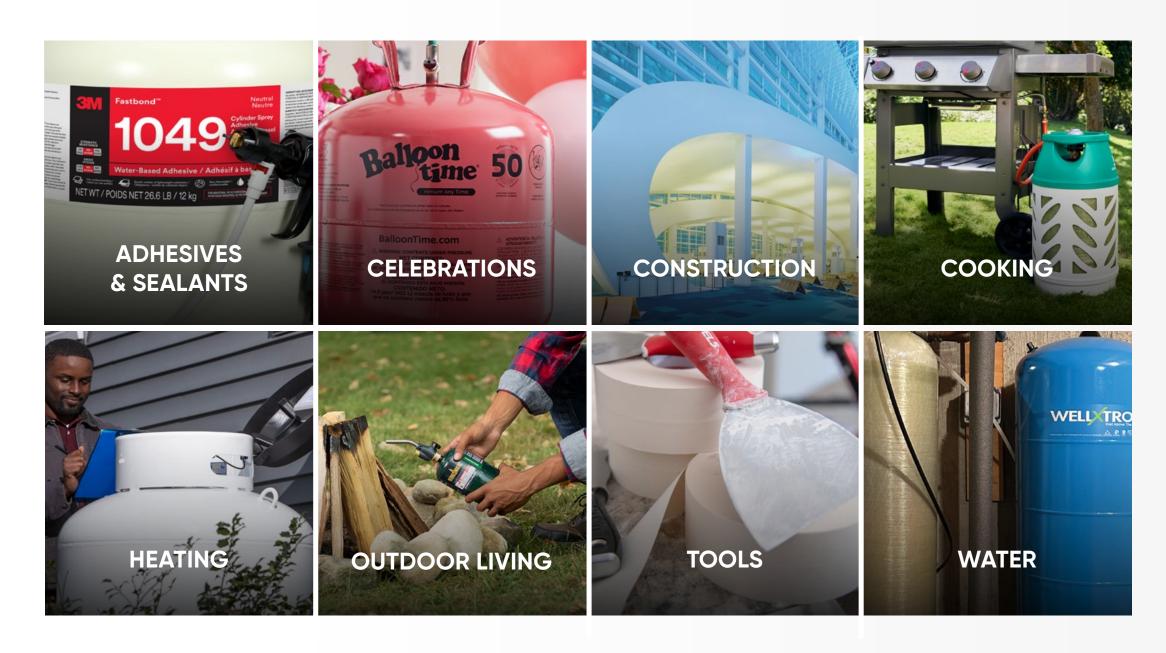
PEOPLE

**PLANET** 

# **About Worthington Enterprises**

Founded in 1955 as The Worthington Steel Company, Worthington Enterprises (NYSE: WOR) follows a people-first Philosophy with earning money for its shareholders as its first corporate goal. Worthington Enterprises achieves this outcome by empowering its employees to innovate, thrive and grow, so they can design and manufacture products that improve everyday life by elevating spaces and experiences. Headquartered in Columbus, Ohio, Worthington Enterprises and its joint ventures employ approximately 6,000 people throughout North America and Europe.

#### **MARKETS SERVED**



#### **OUR BRANDS**



































# **Our Philosophy**

Shortly after founding the Company, John H. McConnell put his philosophy in writing and created a list of the beliefs that made the organization successful. According to Mr. McConnell in his book, *Our Golden Rule*, it didn't take more than an hour for him to compile the list "because those were words I spoke every day to anyone I happened to meet along the way."

Worthington Enterprises still follows Mr. McConnell's philosophy today. It is seen in all parts of our Company, including through the four pillars of our corporate sustainability efforts: people, process and planet, products and partners, as we prioritize conducting our business in an ethical manner and leading with the Golden Rule.



#### **Earnings**

- Our first corporate goal is to earn money for shareholders and increase the value of their investment.
- We believe that the best measurement of the accomplishment of our goal is consistent growth in earnings per share.

#### Our Golden Rule

 We treat our customers, employees, investors and suppliers as we would like to be treated.

#### People

- We are dedicated to the belief that people are our most important asset.
- We believe people respond to recognition, opportunity to grow and fair compensation.
- We believe that compensation should be directly related to job performance and therefore use incentives, profit sharing or otherwise, in every possible situation.
- From employees, we expect an honest day's work for an honest day's pay.
- We believe in the philosophy of continued employment for all Worthington people.
- In filling job openings, every effort is expended to find candidates within Worthington, its divisions or subsidiaries.

#### Customers

- Without the customer and their need for our products and services we have nothing.
- We will exert every effort to see that the customer's quality and service requirements are met.
- Once a commitment is made to a customer, every effort is made to fulfill that obligation.

#### Suppliers

- We cannot operate profitably without those who supply the quality materials we need.
- We ask that suppliers be competitive in the marketplace with regard to quality, pricing, delivery and volume purchased.
- We are a loyal customer to suppliers who meet our quality and service requirements through all market conditions.

#### **Organization**

- We believe in a divisionalized organizational structure, with responsibility for performance resting with the head of each operation.
- All managers are given the operating latitude and authority to accomplish their responsibilities within our corporate goals and objectives.
- In keeping with this philosophy, we do not create excessive corporate procedures. If procedures are necessary within a particular company operation, that manager creates them.
- We believe in a small corporate staff and support group to service the needs of our shareholders and operating units as requested.

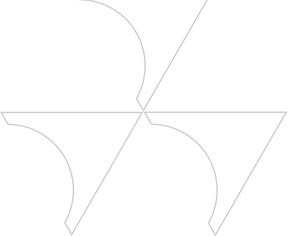
#### **Communication**

 We communicate through every possible channel with our customers, employees, shareholders, suppliers and financial community.

#### Citizenship

- Worthington practices good citizenship at all levels. We conduct our business in a professional and ethical manner.
- We encourage all our people to actively participate in community affairs.
- We support worthwhile community causes.





# **Our History**

Throughout the last 70 years, Worthington Enterprises has been leading the way as an example of the American entrepreneurial spirit embedded in a culture where treating people as they would like to be treated is the expectation and not the exception. While the Company has evolved in many ways since it was founded by John H. McConnell as The Worthington Steel Company, its reputation has remained constant as a manufacturer of quality products made by quality employees who set the standard for quality relationships with one another, customers, suppliers and their local communities.



Founded by John H. McConnell

Entered pressure cylinders industry Created Worthington Armstrong joint venture

Acquired Bernzomatic hand-held torches

GOVERNANCE

Celebrated 70th anniversary

1955

 1971 → 1986 **• 1966** 

• 1992 **2007** 

• 2011

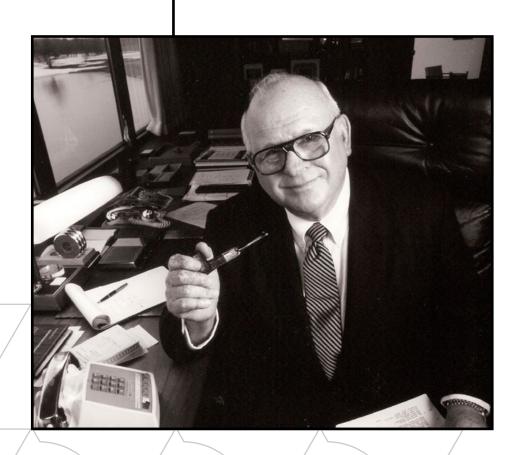
**•** 2023 **• 2024**  2025

**Formalized** Our Philosophy Launched Balloon Time portable helium tank

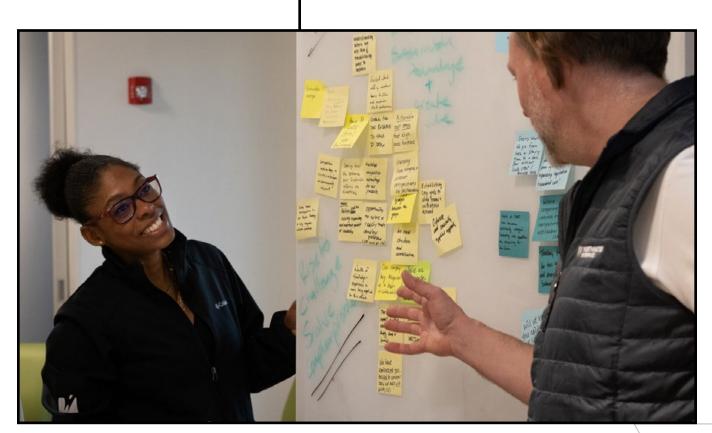
Deployed transformation initiative Company-wide

Separated Steel Processing business

Established corporate Sustainability Council and goals









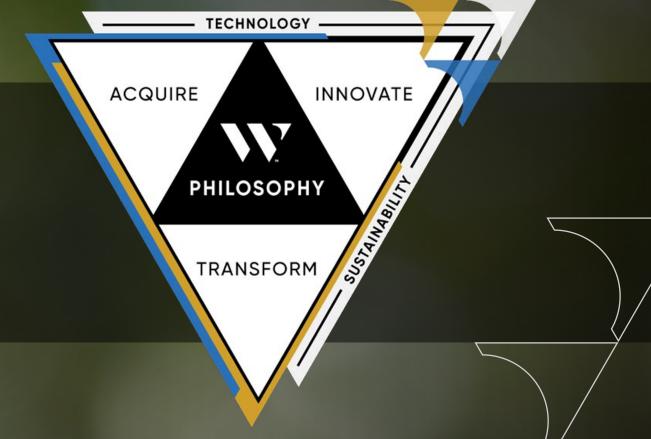
Worthington Enterprises has developed a cross-functional sustainability strategy utilizing the "Playing to Win" framework and focused on the aspiration to balance people, planet and prosperity to meet the needs of today without compromising tomorrow. Many stakeholder groups contributed to our strategy, and we continue to consult them on sustainability topics as outlined in the Stakeholder Engagement table on page 35.

This strategy brings sustainability to life as an enabler of growth within the Worthington Business System. The strategy also serves as a guide for the Sustainability Council (described on the next page) in defining and evolving the Company's sustainability goals and alignment with United Nations Sustainable Development Goals (SDGs).

We track our corporate sustainability goals in a digital dashboard, available to internal stakeholders, to assist in monitoring and managing progress. The dashboard compiles data from our business segments and corporate functions and provides an overview of progress towards our goals, as well as the level of data availability on each topic.

The Sustainability Council reviews our strategy annually to ensure it accurately reflects and serves the Company.

WORTHINGTON BUSINESS SYSTEM





#### WINNING ASPIRATION

Balance people, planet and prosperity to meet the needs of today without compromising tomorrow

#### WHERE WE PLAY

#### **PEOPLE**

Continue our journey of a safe and inclusive working environment where our diverse workforce is treated with dignity and respect

#### **PROCESS**

Design and improve processes to efficiently and cost effectively manage energy consumption, materials and water usage; minimizing carbon footprint

#### **PRODUCTS**

Design for sustainability (DfS) to deliver profitable solutions that meet stakeholder expectations throughout the lifecycle

#### **PARTNERS**

Collaborate across the global value chain with our suppliers and customers for transparency and improvement

#### **PLANET**

Reduce CO<sub>2</sub> emissions, waste and pollution, benefiting the environment, people and communities

#### **HOW WE WIN**

Leading with Our Philosophy
Complying today, influencing the future
Leveraging technology intentionally

# **Sustainability Council**

The Sustainability Council is composed of Company leaders chosen for their diversity of subject matter expertise and ability to strategically start, accelerate and execute initiatives in partnership with sustainability specialists and the senior leadership team. The Council strives to create a competitive advantage through sustainability, enabling Worthington Enterprises to achieve its goals and reach our aspiration by aligning and implementing systems, policies and processes.

The Council, which is led by our director of sustainability, meets quarterly for all-Council meetings and throughout the year in focused pillar teams to advance specific initiatives. The Company's senior vice president and chief of corporate affairs, communications and sustainability (SVP, Chief of Sustainability) reports annually on corporate citizenship and sustainability progress and priorities to the Worthington Enterprises board of directors and quarterly to its Nominating and Governance Committee.

**Board of** Directors **Chief Executive** Officer and Executive **Leadership Team SVP, Chief of Sustainability SUSTAINABILITY COUNCIL** COMMUNICATION PEOPLE PLANET PRODUCTS PARTNERS **CHAMPIONS** Each pillar has a champion who sets direction and ensures alignment with the corporate sustainability strategy. Champions are point persons for senior leadership. **LEADS** Each pillar has leads who develop and manage teams that activate initiatives. Leads are point persons for pillar champions. **FUNCTION EXPERTS** Shared among all pillars, function experts inform and help advance initiatives. Experts represent Communications, Strategy and Innovation, Corporate Sustainability, EH&S, Investor Relations, Finance, Legal, M&A and Risk Management.

**Background image:** The Ave River running next to our Portugal manufacturing campus

# FY25 Corporate Sustainability Goals



- ON TRACK
- REALIGNED

## People

- Preventive Safety: Develop annual Environmental Health & Safety (EH&S) strategies to proactively improve safety culture, mitigate risks and ultimately achieve best-in-class injury rates.
  - People: Achieve a 10% increase in employee engagement (baseline: FY24). **Target date:** End of FY26
- Improved Diversity: Strive for an inclusive workforce reflecting the regional talent of each operating location as measured by hiring and retention data at the end of each fiscal year.

### **Products**

**Customer Alignment:** Prioritize business segments' sustainability efforts based on alignment with customer expectations. Target date: End of Q1 FY26

GOVERNANCE

Design for Sustainability (DfS): Integrated DfS criteria into early-stage gate processes.

**Target date:** End of FY25



#### **Process & Planet**

- Emissions Reduction: Reduce Scope 1 and Scope 2 emissions by 60% (baseline: FY24). Achieve net zero emissions by 2050. Target dates: 2034 and 2050
- Clean Energy: Increase the amount of electricity from renewable sources by 5% each year, starting in FY25.
- Zero Waste: Divert greater than 90% of global manufacturing and distribution waste from landfill. Target date: 2040

#### **Partners**

Supply Chain Sustainability Management Program (SCSMP):

- Implement a SCSMP. Target date: End of FY26
- Engage with 100% of our strategic global supply chain (High Risk/ High Spend) to align with our SCSMP. Target date: End of FY27
- Use the SCSMP to engage our global value chain and increase our supplier diversity, showing year-over-year improvement.

**Target date:** FY30



# **Materiality Assessment**

Worthington Enterprises conducted a materiality assessment on environmental, social and governance (ESG) topics in 2024 with the assistance of the Governance & Accountability Institute.

#### The assessment included:

- Gathering ESG topics of interest to a range of stakeholders, including investors, employees, ESG rating organizations, customers and industry peers. The list of topics incorporated Global Reporting Initiative (GRI) Standards topics, the United Nations SDGs and relevant standards from the Sustainability Accounting Standards Board (SASB).
- Conducting a deeper analysis of reporting by industry peers and customers with high ESG ratings, and an examination of the methodologies of leading ESG ratings organizations and institutional investors. This analysis enabled prioritization of the list of potentially material topics.
- Engaging Company leadership to capture their insights into ESG topics of importance to Worthington Enterprises.

An overall score was then calculated for each topic. Using this quantitative approach, Worthington Enterprises has identified the following topics as most material to our business, and we use them as a guide for focusing our sustainability strategy. These topics also inform the disclosures made throughout this report.

#### **SDGs Linkages**

















**▲ PEOPLE** 

PROCESS & PLANET

PRODUCTS

GOVERNANCE

- Customer Health & Safety
- **Diversity & Equal Opportunity**
- **Employment**

- **Energy & Emissions**
- Innovation
- ▲ Occupational Health & Safety

- **Ethics & Integrity**
- **Materials**
- Waste

Supplier Environmental & **Social Assessment** 

- **Customer Privacy**
- **Local Communities**
- **Water & Effluents**
- Governance
- ▲ Training & Education



Sustainability Report 2025

# FY25 Highlights

Corporate Citizenship & Sustainability

#### **PEOPLE**

Outperforming safety total case incident rate (TCIR)

**↓ LOWER** THAN INDUSTRY AVERAGE

Fostering an engaged and inclusive workforce

**85%** 

**PARTICIPATION** IN EMPLOYEE **ENGAGEMENT SURVEY** 

# **PROCESS & PLANET**

Reducing our environmental footprint

TOTAL WASTE **RECYCLED OR RECOVERED** 

Introducing corporate recycling and organics diversion programs



**BUSINESS RECYCLING AND** FOOD WASTE CHAMPION

Supporting communities

DONATED TO NON-PROFIT ORGANIZATIONS FROM THE WORTHINGTON COMPANIES FOUNDATION Building climate resilience

\$6.05M

AVOIDED COSTS THROUGH RISK REDUCTION **ACTIONS** OVER THE LAST 3 YEARS

#### **PARTNERS**

Sourcing domestically

ZO/ 00%

PROCUREMENT WITH LOCAL **U.S. SUPPLIERS**  **Engaging suppliers** 

100%

OF SUPPLIERS INDIRECTLY **MONITORED** AND 75% OF OUR SUPPLIER SPEND **DIRECTLY ENGAGED** 

Increasing transparency

**PRODUCTS** 



NEW ENVIRONMENTAL PRODUCT DECLARATION (EPD) FOR **RAGASCO PRODUCTS** 

Ensuring curbside recyclability

100% 裔

TRANSITIONED GARDEN WEASEL SHIPPING CARTON MATERIAL AND CHANGED DESIGN, RESULTING IN INCREASED UNITS PER PALLET









# About the Report

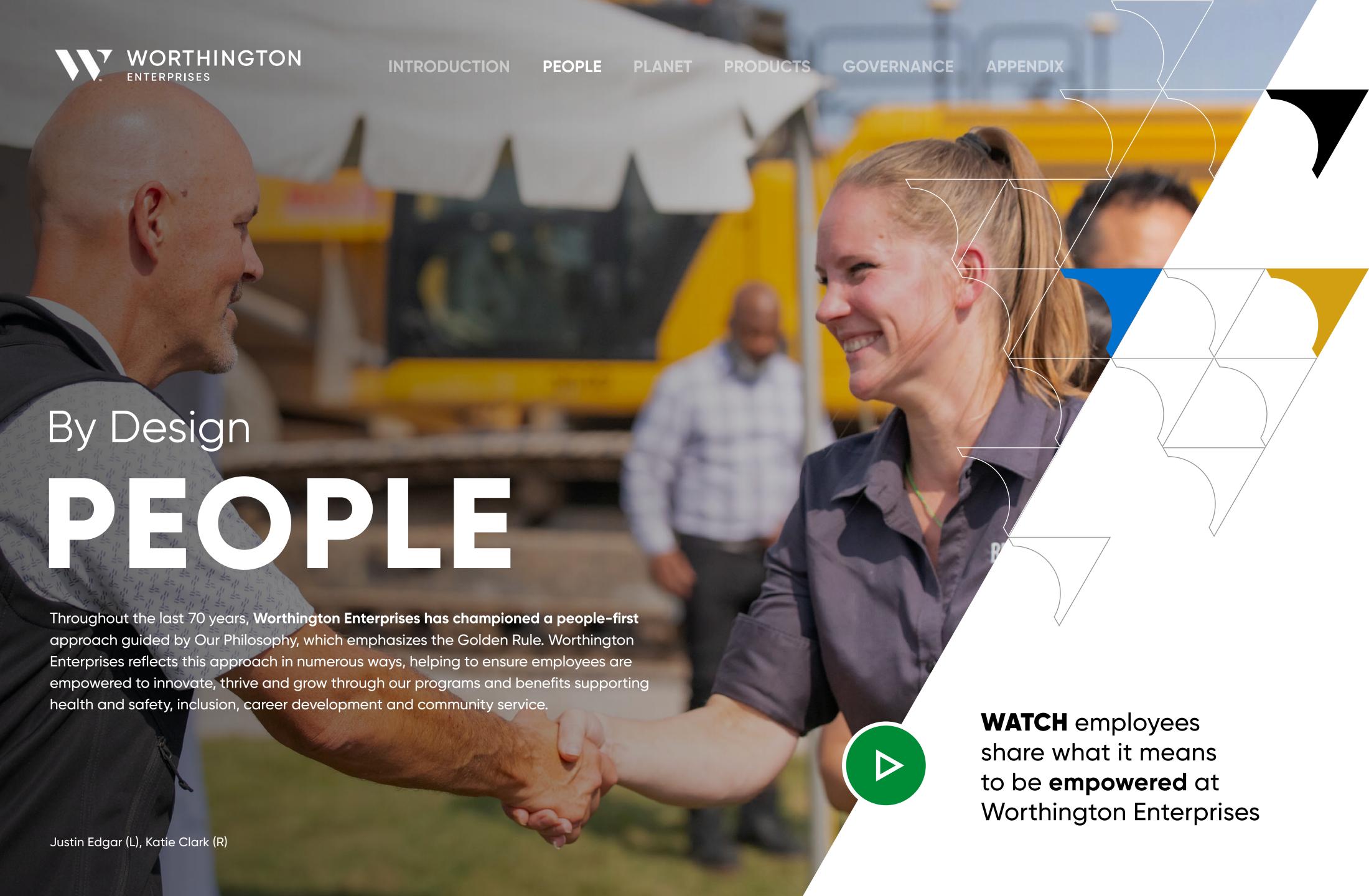
Our 2025 Corporate Citizenship and Sustainability Report primarily covers metrics and data related to FY25, which began June 1, 2024 and ended May 31, 2025. Other timeframes are noted as appropriate.

This report was prepared with reference to GRI Standards. It also incorporates elements of the Task Force on Climate-related Financial Disclosures (TCFD) and the SASB Appliance Manufacturing Standard, Building Products and Furnishings Standard and Containers and Packaging Standard.

Additionally, our activities and programs addressing material topics have been aligned with United Nations SDGs. Please see the Appendix for content indexes.

Worthington Enterprises remains committed to transparency, engagement and consistent communication of its sustainability strategies and programs.

| Chapter  | Material Topics  | GRI Topics   | SASB Topics  | Sustainable Development Goals   |
|--|--|--|--|---|
| PEOPLE   |  |  |  |   |
| Occupational Health and Safety:<br>LiveSafe Safety Culture | Occupational Health & Safety                             | Occupational Health & Safety (403)   |  | 3 GOOD HEALTH  8 BECONGING GROWTH  WITH SERVICE AND SECONDAIN GROWTH  |
| Human Capital Management: Career Accelerator Program       | Employment Training & Education                          | Employment (401),<br>Training and Education (404)                            |  | 3 GOOD HEALTH AND WELL-ERING  5 GENALITY  \$ DECENT WORK AND BEDOUGH  10 REDUCED  \$ EXCHANGE GROWTH  \$ DECENT WORK AND BEDOUGHT SERVICES  \$ DECENT WORK AND BEDO |
| Inclusion:<br>Hello, HOLA!                                 | Diversity & Equal Opportunity                            | Diversity & Equal<br>Opportunity (405)                                       |  | 5 SENGER  8 DECENT WORK AND  10 REDUCED  CONTROL OF SENGER  TO REDUCED  TO RED  |
| Community Engagement: West Africa Clean Cooking Fund       | Local Communities  |  |  | 3 AND HEALTH  S GROUP TO THE PROJECT TO HERWICE TO THE PROJECT TO   |
| PROCESS & PLANET   |  |  |  |   |
| Sustainable Operations: Advancing Sustainable Operations   | Energy & Emissions, Waste,<br>Water & Effluents          | Energy (302),<br>Emissions (305),<br>Waste (306),<br>Water & Effluents (303) | Energy Management,<br>Greenhouse Gas (GHG)<br>Emissions, Air Quality,<br>Waste Management,<br>Water Management | 6 CHEAM WATER AND SAMILATION CONCESSION AND PROCESSION AND PROCESS  |
| PRODUCTS   |  |  |  |   |
| Product Quality & Safety:<br>General Tools                 | Customer Health & Safety                                 | Customer Health & Safety (416)   | Product Safety, Management of Chemicals in Products  | 12 RESPONSIBLE CONSIDERATION AND PRODUCTION   |
| Product Innovation: Bonded by Innovation                   | Innovation, Materials                                    |  |  | 12 DESPINSION AND PRODUCTION  |
| GOVERNANCE   |  |  |  |   |
| Board Governance and Oversight                             | Governance, Customer Privacy                             | Governance Structure &<br>Composition (2-9), Customer<br>Privacy (418)       |  |   |
| Ethics and Integrity Methodical & Accessible Training      | Ethics & Integrity                                       | Policy Commitments<br>(2-23 and 2-26)  |  |   |
| Risk Management: Increasing Resilience to Climate Risk     | Governance   | Overseeing the Management of Impacts (2-21)                                  |  | 13 CLAMATE  ACTION  |
| Supply Chain Management: Accelerating with Assent          | Supplier Environmental & Social<br>Assessment, Materials | Supplier Environmental Assessment (308), Supplier Social Assessment (414)    |  | 5 GENGER 8 DECENT WORK AND EXAMPLE 10 REPURED IN REPURED IN ACTION AND PRODUCTION  |



# PEOPLE: FY25 OVERVIEW

• Our **Sustainability Policy** sets out Worthington's commitment

empowered and accountable for each other's well-being.

• We provide impactful training in key safety skills and topics.

• We foster a people-first safety culture where everyone is

• We expect safety engagement, beyond compliance.

to the highest safety standard and treating all with respect

Our people-first culture recognizes the value and potential of all our employees. We encourage and empower employees to innovate, thrive and grow through numerous programs and benefits related to health and safety, career development, inclusivity and community service. The Sustainability Council's People pillar convenes regularly to track progress toward our corporate sustainability goals, with reference to analysis of data available in real time through our digital dashboard.

# GOVERNANCE APPENDIX Sustainability Report 2025

## **FOCUS**

#### Occupational Health and Safety (OH&S)





COMMITMENT

and dignity.

#### **MANAGEMENT**

- Occupational Health & Safety (OH&S) management system: LiveSafe is our management system for health and safety, based on ISO 45001.
- **Responsibility:** Our corporate EH&S department establishes the scope and framework of LiveSafe. The EH&S manager at each site implements LiveSafe at the facility level, including training.
- **Contractors:** Our comprehensive contractor safety program prequalifies contractors.
- **Indicators:** We use key performance indicators (KPIs) to monitor OH&S performance data, including incident, injury and training data, and we report quarterly to the board of directors.

#### **INITIATIVES**

- LiveSafe launch: Rebranding and expanding OH&S management system beyond the workplace to foster a comprehensive approach to safety and well-being
- **Employee engagement:** Implementing new solutions at all levels to boost risk identification, injury prevention and continual improvement
- Safety committees: Maintaining cross-functional employee committees at 70% of our facilities, which provide additional training and communication relevant to each facility
- Training opportunities: Expanded safety trainings for EH&S and Operations teams
- **Risk assessment:** Deploying cross-functional teams to assess machine controls and identify injury risks and opportunities for improving processes
- **LEARN** more about our occupational health and safety management practices and initiatives

#### **FY25 ACHIEVEMENTS**

- Safety conversations: 11,770
- Corrective actions: 3,708
- Total Case Incident Rate (TCIR): 1.2 (compared to North American Industry Classification System (NAICS) rate of 2.0)

#### Human Capital Management









- Our **Code of Conduct** calls for upholding fair labor and employment practices.
- Our **Sustainability Policy** reflects our commitment to treating all individuals with respect and dignity.
- Our **Human Rights Policy** affirms our commitment and expectations of all employees, suppliers, contractors and partners with regard to ethical business practices and performing due diligence to ensure we uphold human rights across all our operations.
- Ragasco's Norwegian Transparency Act Statement 2025 outlines how Ragasco, a business of Worthington Enterprises, works to respect and promote fundamental human rights and decent working conditions in both its operations and throughout its supply chain.
- We are committed to fostering robust employee engagement.

#### Responsibility:

- Our Vice President (VP) of Human Resources (HR) oversees strategies and initiatives related to recruitment and retention, career development, diversity, equity and inclusion, and employee engagement, and reports regularly to the board or its committees.
- Our Operations VPs and HR leadership team meet quarterly to review progress on employee engagement survey initiatives.
- **Indicators:** We use KPIs to monitor employee turnover and flow-through rate.

- **Employee engagement:** Holding monthly meetings of Employee Councils, comprised of employees and management representatives, at all locations
- Professional development:
- Conducting annual performance reviews for all employees, with focus on competencies and behaviors
- Expanding career development opportunities through programs such as Learn and Lead, Step-up and other initiatives designed to foster growth and leadership
- Incentive compensation: Providing all full-time employees access to incentive compensation programs which could include quarterly profit-sharing payouts or annual bonuses based on operating results

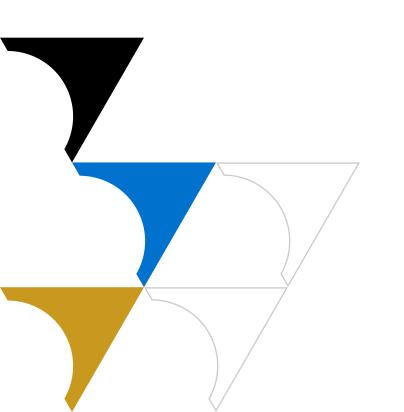
- Survey response rate: 85% employee participation
- **Employee engagement:** 70%, up from 68% in FY24
- Manager Effectiveness: 73%, up from 72% in FY24
- **Designation:** Top Workplaces for 13 consecutive years

**PRODUCTS** 

#### PEOPLE: FY25 Overview (continued)

| FOCUS  | COMMITMENT   | MANAGEMENT  | INITIATIVES   | FY25 ACHIEVEMENTS   |
|--|--|---|---|---|
| Diversity, Equity and Inclusion (DEI)  5 GENDER CEDIMANT GROWTH  10 REDUCED  1 | We are committed to providing an innovative and transformative environment where employees can lead authentically and effectively.   | <ul> <li>Responsibility:</li> <li>A dedicated team of senior leaders, the head of HR, and oversight by the board and its committees guides our strategy. Initiatives are reported annually to the board.</li> <li>Our DEI director and VP of HR design and implement inclusion initiatives to align with our People strategy.</li> <li>Indicators: We use data analysis to understand diversity at all levels of the organization.</li> </ul> | <ul> <li>Workforce: Building a diverse talent pipeline by using DEI job boards and continuing to develop existing talent</li> <li>Workplace: Supporting six employee resource groups (ERGs) open to all for sharing cultural insights and best practices, as well as driving advancement and recognition</li> <li>Partnerships: Engaging with community organizations such as Women for Economic and Leadership Development (WELD), Black Achievers and Hispanic Chamber of Columbus</li> </ul> | <ul> <li>Engagement: High-quality engagement between ERGs and communities, including events and financial support</li> <li>ERG participation: High rate of participation (6%, compared to 8% benchmark) only two years after establishing ERGs</li> </ul>                   |
| Local Communities  3 GOOD HEALTH AND WELL-BEING PLOWING THE PROJUCTIONS  10 REDUCED HEQUALITIES  | Our Philosophy states that we will practice good citizenship at all levels, conduct business in a professional and ethical manner, actively participate in our communities and support worthwhile community causes where we operate and do business. | <ul> <li>Responsibility:         <ul> <li>Worthington Enterprises and Worthington Steel continue to endow <u>The</u></li></ul></li></ul>  | <ul> <li>The Worthington Companies Foundation: Providing financial support to non-profit organizations with an emphasis on local impact</li> <li>Worthington CARES Employee Fund: Supporting employees facing unexpected financial challenges</li> <li>Volunteerism: Encouraging and providing opportunities for employees to actively participate in community affairs</li> </ul>  | <ul> <li>Donations through Foundation:<br/>\$3.1 million donated to 73 organizations</li> <li>Employee support: 25 employees; ~\$35K in assistance</li> <li>Volunteer hours: Over 2,000</li> <li>Award: Corporate Citizenship Award from Columbus Business First</li> </ul> |

and track participation.





OCCUPATIONAL HEALTH AND SAFETY

# LiveSafe Safety Culture

Our reinvigorated safety program, which is called LiveSafe, evolved in FY25 from the SafeWorks program that was successfully utilized for nearly 20 years. LiveSafe applies to every Worthington Enterprises employee and contractor regardless of role, years of experience, location or any other factor.

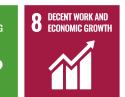
Worthington Enterprises has continued to outperform the industry average TCIR. Safety is the Company's highest priority, and our successful track record shows that our intentional efforts have made an impact toward achieving our safety goals.

In FY25, the EH&S and Operations teams provided several opportunities to help ensure the safety and well-being of employees, including:

- Facilitation training, providing four or more classes per year to equip all new leaders with skills to increase awareness among their teams about preventing and reacting to safety incidents. The initiative now covers 85% of Company locations and has supported 100% of new leaders. New facilities will also launch the program to ensure their leadership personnel receive the training.
- ▼ Coaching and skills training at more than two-thirds of our locations on how to address safety concerns and how to provide and accept feedback. This helps ensure everyone can confidently protect one another in an environment of trust, respect and shared responsibility across teams.
- **Safety Stand Down** events to focus on safety education, best practices and recommitting to working safely every day.
- **Temployee care programs** expanded to include six locations where on-site care providers assist employees with early intervention on musculoskeletal concerns and First Aid needs. These specialists play a key role in new employee training by helping to promote best practices for lifting, movement and overall body mechanics.

SDGs Linkages





To accelerate progress toward zero recordable injuries and other best-in-class trends, Worthington Enterprises has evolved its safety vision to be, "We will have a people-first safety culture where everyone is empowered to act and is responsible for the health and well-being of others." This statement reflects Our Philosophy, communicates a call to action and responsibility, and encompasses physical, emotional and mental health.

#### **ANNUAL SAFETY TARGETS**

**100%** Employee Engagement in EH&S System

>90% Health and Safety Compliance Audit Score

GOVERNANCE

90% On-Time Corrective Action Completion

**90%** Quarterly Training Completion

<1.25 Recordable Rate

<0.65 Days Away, Restricted or Transferred (DART) Rate



HUMAN CAPITAL MANAGEMENT

# Career Accelerator Program

Worthington Enterprises is committed to its mentoring culture where employees are empowered to innovate, thrive and grow as they contribute to the Company's success in their own distinctive ways. **Numerous initiatives**, including a **Learn and Lead** Leadership Development Program, are offered for employees to learn new skills and develop professionally.

#### This commitment extends to mentoring the workforce of the future.

In March 2025, Worthington Enterprises welcomed six high school seniors from four Central Ohio-area schools to begin their journey in manufacturing through our Career Accelerator Program.

In partnership with the Ohio Manufacturing Extension Partnership, the Worthington Enterprises Career Accelerator Program (formerly called the Worthington Workforce Experience) prepares students for a full-time role with an industry-recognized Certified Manufacturing Associate (CMfgA) credential. The program is designed to provide a structured pathway for students to develop a strong foundation in manufacturing, through technical and career readiness training. The Ohio Manufacturing Extension Partnership is a state and federal initiative sponsored by the United States (U.S.) Department of Commerce National Institute of Standards and Technology.

The nine-week program includes seven-and-a-half hours of training per week, covering topics such as additive manufacturing systems, computer numerical control (CNC), fasteners and fastening tools, inspection instruments and gauges, lean manufacturing, quality, robotics and safety. The Class of 2025 graduated at a ceremony in May, held in alignment with Ohio's In-Demand Jobs Week sponsored by the Governor's Office of Workforce Transformation.

All six graduates earned a CMfgA credential and started as full-time employees at Worthington Enterprises this summer. **SDGs Linkages** 











GOVERNANCE

INCLUSION

# Hello, HOLA!

Worthington Enterprises created its sixth ERG: **Hispanic Origin and Latin American (HOLA).** The launch coincided with National Hispanic Heritage Month celebrated in September and October.

"Hola," the Spanish word for "hello," reflects the welcoming and inclusive spirit of the Hispanic community. The ERG's mission is to empower and connect Hispanic and Latin American employees, foster professional growth and cultural awareness for the community, and positively impact the success of Worthington Enterprises through collaborative initiatives, mentorship programs and outreach.

#### The HOLA ERG sets out to serve employees and the Company in two ways:

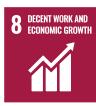
- To create a supportive and inclusive space that celebrates the diverse Hispanic and Latin American cultures within the Company; and,
- To share insights on how to engage Hispanic and Latin American audiences who are influential users of products designed and manufactured by Worthington Enterprises.

As part of its inaugural year programming, HOLA welcomed guest speakers who shared insights on topics ranging from leveraging cultural heritage in your work to trends in artificial intelligence (AI). Approximately **40 employees** and many others participated in various activities with HOLA.

Other ERGs at Worthington Enterprises include **CARE** (working parents and caregivers), **HONOR** (military veterans), **PRIDE** (LGBTQIA+), **THRIVE** (mental health and wellness) and **WE!** (Women's Empowerment). The Company also makes available inclusion training to all employees. Topics include Philosophy of Inclusion, Unconscious Bias, Addressing Microaggressions and Inclusive Language in the Workplace. Self-directed versions of these courses are available to employees through our learning management system.























**Employee Resource Groups** 

Inclusion At Worthington [2]



COMMUNITY ENGAGEMENT

# West Africa Clean Cooking Fund

**SDGs Linkages** 





about the Fund



Worthington Enterprises has launched the West Africa Clean Cooking Fund to help transform practices in a region where more than 267 million people still depend upon traditional biomass fuels for cooking. The extensive use of these biomass fuels causes significant health issues, especially for women, and environmental challenges with deforestation and increased GHG emissions.

#### Announced during the World Liquid Gas Association's 2024 LPG Week in Cape Town,

**South Africa,** the Fund will be accelerated by a \$1 million commitment from The Worthington Companies Foundation. Funding helps advance qualified projects that create the infrastructure, equipment and training needed for sustainable adoption of clean and safe cooking with liquid propane gas (LPG). Beneficiaries include households, communities and organizations dedicated to advancing clean cooking solutions.

By advancing universal access to clean cooking methods, the West Africa Clean Cooking Fund connects directly to three of the 17 SDGs: good health and well-being (3), gender equality (5), reduced inequalities (10). It is complementary to eight additional SDGs: no poverty (1), zero hunger (2), quality education (4), affordable and clean energy (7), decent work and economic growth (8), sustainable cities and communities (11), climate action (13) and life on land (15).

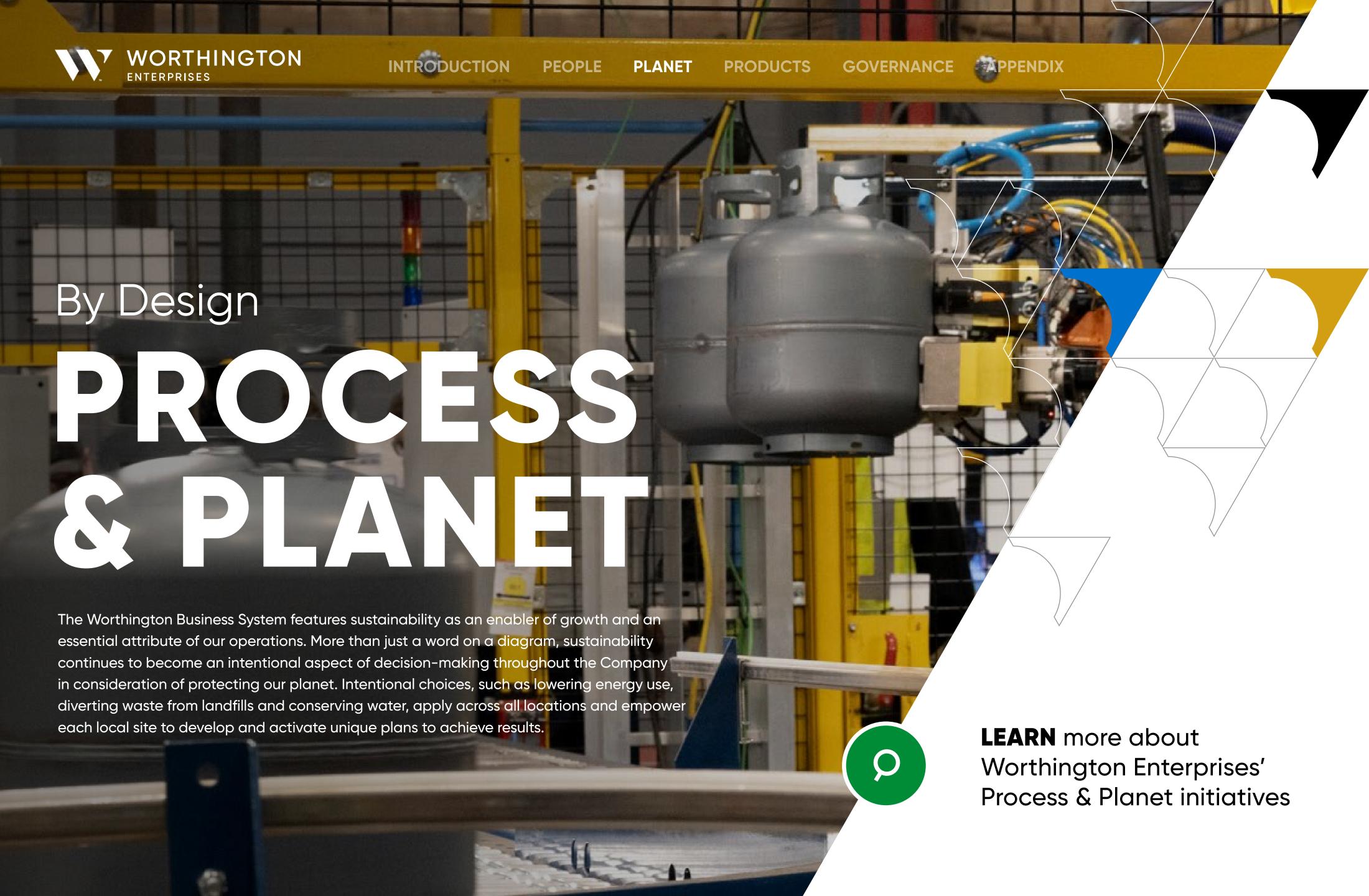
# AFRICA CLEAN COOKING FUND **WATCH** to learn

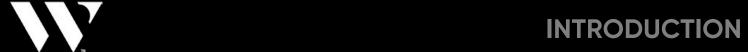
#### ABOUT THE WORTHINGTON COMPANIES FOUNDATION

WORTHINGTON COMPANIES FOUNDATION

#### The Worthington Companies Foundation

exists to support worthwhile community causes. In FY25, the Foundation contributed **\$3.1M to 73** organizations in its focus areas of health, human services, youth and education, and civic causes.





**PLANET PRODUCTS PEOPLE** 

**GOVERNANCE** 

**APPENDIX** Sustainability Report 2025

# PROCESS & PLANET: FY25 OVERVIEW

Our Philosophy of treating our stakeholders as we would like to be treated includes making strategic choices to protect the planet and mitigate negative environmental impacts. We're investing in enhanced systems and equipment to lower energy use, mitigate GHG emissions, reduce waste sent to landfills and conserve water. The Sustainability Council's Process and Planet pillar convenes regularly to track progress toward our corporate sustainability goals, with reference to analysis of data available in real time through our digital dashboard.

# Sustainable **Operations**

**FOCUS** 





• Our **Sustainability Policy** sets out Worthington's commitment to operating our business in ways that reduce our carbon footprint

COMMITMENT

and manage resources responsibly, as specified in quantifiable, timebound targets within our corporate sustainability goals.

- We use renewable and alternative materials where possible to limit GHG and non-GHG emissions.
- We reduce waste sent to landfills and prevent negative impacts from improper waste handling.
- We conserve fresh water in operations and treat wastewater before discharge.

#### **MANAGEMENT**

**Management system:** Our Worthington Enterprises Environmental Management System (EMS) - WEEMS is based on ISO 14001.

- Responsibility:
- Our corporate EH&S department establishes the scope and framework of our EMS; EH&S managers at each facility implement the EMS locally.
- Our Sustainability Council reports progress quarterly to the executive leadership team and the board's Nominating and Governance Committee.
- Audits: Internal audits are periodically conducted at each facility to identify opportunities for improvement, ensure regulatory compliance and verify that the EMS is properly utilized. External audits are regularly conducted at our certified facilities.
- Indicators: All locations use KPIs on energy use, water use, waste generation/disposition, GHG emissions, non-GHG air emissions, regulatory compliance and environmental-related incidents to track performance, identify any corrective actions needed and pursue continuous improvement.

#### **INITIATIVES**

- Training and awareness: Providing holistic EMS training for all employees, job-specific EMS training and ongoing training based on needs analysis
- **Reducing emissions:** Reducing the amount of natural gas and electricity consumed at our manufacturing locations, lowering supply chain emissions and purchasing carbon offsets (34 tonnes in FY25)
- Increasing renewable energy: Deploying on-site energy generation from solar installations and purchasing electricity derived from renewable energy sources
- **Reducing waste:** Increasing reuse, recycling nonmetal materials, identifying and assisting end users and distributors with recycling processes for composite materials
- Increasing recycling and introducing composting: Partnering with Solid Waste Authority of Central Ohio (SWACO) as Business Recycling and Food Waste Champions, implementing on-site corporate sustainable recycling and organics programs
- Conserving resources: Evaluating water usage and access, seeking process improvements
- **LEARN** more about our environmental management practices and initiatives

#### **FY25 ACHIEVEMENTS**

- **Environmental management:** Worthington facilities earned 68% of available Green Stars, a 22% increase over performance in FY24
- GHG emissions reduction and reporting: 5.5% reduction in Scope 1 and 2 (market-based) emissions (FY24-FY25) and continued transparency on GHG emissions through annual CDP reporting
- Reduced waste: 88% total waste recycled or recovered
- Awards and designations:
- Ragasco earned EcoVadis Bronze medal placing the business in the top 35% of assessed companies worldwide
- Walmart ProjectGigaton Giga-Guru designation, setting goals to reduce and avoid CO<sub>2</sub> emissions
- Certifications:
- ISO 14001: Raufoss, Norway
- ISO 50001: Raufoss, Norway

SUSTAINABLE OPERATIONS

# Advancing Sustainable Operations

**SDGs Linkages** 









Worthington Enterprises continued its **Green Star Award initiative** across manufacturing locations throughout FY25. The award program encourages active employee participation in five categories: compliance, continuous improvement, energy, waste and water. Stars are awarded based on data tracked in our environmental management system. Facilities achieving four or five stars earn additional recognition.

Our manufacturing sites display a banner tracking the Green Stars earned each year as a consistent reminder of the work completed and still to be accomplished.

Recently, Worthington Enterprises launched the next chapter of the Green Star program to align it more closely with our corporate sustainability goals. Effective with the start of FY26, the Green Star initiative is now the Environmental Excellence Program and is built around four core actions: reduce, conserve, divert and lead.

As an example of our commitment to these four actions, Worthington Enterprises became a Business Recycling Champion as well as the first Food Waste Champion in a new program from the SWACO. Our participation, which focuses on our corporate locations, includes waste sorting at each desk, composting and a commitment to increase recycling and food waste collection. All corporate employees were offered recycling and composting training.

In a news release, SWACO noted, "The new programing already has its first big success, as one of the most recognizable names in Central Ohio, Worthington Enterprises, will be the first Business Recycling Champion under the revamped program. Businesses can participate in either or both of the Business Recycling Champion and Food Waste Champion programs, and Worthington Enterprises will be doing both. SWACO provides on-site technical assistance, free recycling and composting containers, customized signage, and is reimbursing the business for the first six months of hauling its recycling and food waste."



34 stars awarded to 10 locations IN FY25

Five-Star Locations: Columbus, OH, Jefferson, OH, Maize, KS



**Evolving In Fiscal 2026 To Become:** 

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**APPENDIX** 

By Design

# PRODUCTS

Worthington Enterprises is committed to designing and manufacturing safe and innovative products that improve everyday life, including enabling circularity and sustainability.

As a result of our commitment to innovation, we have a documented DfS stage-gate process. Using this process, our Building Products and Consumer Products business segments are making increasingly impactful choices to support our customers' sustainability goals and our own standards of quality, safety and sustainability.

**LEARN** more about our innovative approach to the product lifecycle

for Garden Weasel shipping carton

# PRODUCTS: FY25 OVERVIEW

Worthington Enterprises is committed to creating safe and innovative products that add value for our customers while also addressing our goals for sustainability and circularity. The Sustainability Council's products pillar convenes regularly to track progress toward our corporate sustainability goals, with reference to analysis of data available in real time through our digital dashboard.

| FOCUS  | COMMITMENT   | MANAGEMENT  | INITIATIVES   | FY25 ACHIEVEMENTS   |
|--|--|---|---|---|
| Product Quality & Safety  12 RESPONSIBLE CONSIDERTICAL AND PRODUCTION COO  | <ul> <li>Our Quality Policy outlines our commitment to meet or exceed all applicable quality, safety and environmental regulatory requirements.</li> <li>We strive for zero defects and consistent engagement with employees, suppliers and customers to support the development of safe and high-quality products.</li> </ul>       | <ul> <li>Management system: Continuous improvement of our Quality Management System (QMS) serves to ensure product safety, high performance, regulatory compliance and customer satisfaction.</li> <li>Responsibility: Our Product Safety Council comprising Engineering, Legal, Compliance, Risk Management and Quality oversees and participates in product assessment processes.</li> <li>Indicators: Internal quality audits are conducted annually at all corporate and ISO-certified locations.</li> </ul>              | <ul> <li>New Product Development (NPD): Ensuring consideration of regulatory requirements at stage-gates throughout NPD process</li> <li>Industry engagement: Participating in technical-based associations and advocacy for pending bill on compressed gas cylinder safety improvement oversight</li> <li>Employee awareness: Updating communication to ensure awareness of Quality Policy and framework</li> </ul>  | <ul> <li>Certifications: 9 facilities with QMS certifications, including ISO 9001: Chilton, WI, Maize, KS, West Warwick, RI, Westerville, OH, Jefferson, OH, Columbus, OH, Paducah, KY, Raufoss, Norway, Guimaraes, Portugal</li> <li>Government audits: Successful Department of Transportation (DOT) / Pipeline and Hazardous Materials Safety Administration (PHMSA) audits of Columbus and Westerville sites</li> <li>Board or leadership roles: Cooking for Life Africa, Compressed Gas Association (CGA), Cylinder Collective, National Propane Gas Association (NPGA), Pressure Vessel Manufacturers Association (PVMA), Water System Council (WSC), World Liquid Gas Association (WLGA), Pressurized Cylinder Industry Association (PCIA), Propane Education Research Council (PERC)</li> </ul>   |
| Product Innovation  9 MOUSTRY, NNOVATION AND RESPONSIBLE CONSUMPTION AND PRODUCTION CONTROL OF THE PROPERTY OF | <ul> <li>Our corporate sustainability goals include DfS at all stages of product development to lessen lifecycle environmental impact and costs.</li> <li>We are committed to supporting circular economy systems through processes that evaluate reuse, repair, refurbishment and recycling of materials where possible.</li> </ul> | <ul> <li>Responsibility:</li> <li>Our corporate strategy and innovation portfolio prioritizes projects that enhance core offerings and lessen competitive threats, expand into adjacencies and disrupt markets by leveraging opportunities to uniquely meet consumer needs.</li> <li>Business segment leadership and teams share ideas cross-functionally and collaborate on opportunities to scale up product innovations.</li> <li>Indicators: NPD teams incorporate DfS criteria into all stage-gate processes.</li> </ul> | <ul> <li>Low Volatile Organic Compound (VOC) spray cylinder: Utilizing nitrogen with a diaphragm to eliminate propellant need while maintaining a portable, self-contained cylinder</li> <li>Expanded technology: Innovating in fuel gauges and monitors to help users maximize gas efficiency</li> <li>Packaging and product materials: Identify opportunities for sustainable packaging and product materials</li> <li>Recycling solutions: As a founding member of the Cylinder Collective, implementing Extended Producer Responsibility programs to recycle pressurized cylinders</li> <li>Green steel: Partnering with Arcelor-Mital in Europe for XCARB Steel, lowering CO<sub>2</sub> emissions by using recycled and renewably produced materials</li> <li>DfS: Integrating sustainability considerations throughout the stage-gate process</li> <li>Lifecycle of products: Conducting analyses to understand the environmental impact of select products through all phases of</li> </ul> | <ul> <li>Awards: 3M Winner of 2025 Innovation Award from Adhesive and Sealant Council (ASC) for being able to spray low-VOC adhesives with lower residuals by leveraging our PowerCore cylinder technology</li> <li>Plastic reduction: Piloted transition to 98% recycled material for protective part on consumer propane products</li> <li>Environmental Product Declaration (EPD): third EPD covering the full lifecycle of Ragasco's Linktra Smart Cylinders</li> <li>Cylinder recycling: Ragasco worked with Gjenkraft to identify viable technology for thermal recycling as a circular solution for composite cylinders</li> <li>DfS: Criteria built into stage-gate processes for NPD across business segments</li> <li>Recyclable shipping: Garden Weasel carton now 100% curbside recyclable with more units per pallet</li> <li>Certification: Frustration-free packaging (FFP) certification</li> </ul> |

their life

PRODUCT SAFETY

GENERAL®

# Focus on Safety for General Tools

SDGs Linkages

Worthington Enterprises designs and supplies precision hand tools for tradespeople, craftspeople and DIYers under the General Tools brand. Nine categories of General Tools products were among the products affected by new requirements from the U.S. Consumer Product Safety Commission (CPSC) based on the passage of Reese's Law. The new performance and labelling requirements aimed to eliminate or adequately reduce the risk of injury from ingestion of button cell or coin batteries by children six years old and younger.

In alignment with Our Philosophy, exerting every effort to ensure we meet customers' quality and service requirements, our teams went to work quickly to ensure product safety. Thanks to close collaboration between internal experts in engineering, legal, marketing and regulatory compliance as well as supply chain partners, operational and financial risks were mitigated and **all General Tools products were compliant before the CPSC target date.** 

As featured earlier in this report, Worthington Enterprises has developed a new safety vision that champions a culture where everyone is empowered to act and is responsible for the health and well-being of others. We have put this culture into practice for product safety starting with design and extending throughout the product lifecycle.



PRODUCT INNOVATION

# **Bonded by Innovation**

As a market leader, **Worthington Enterprises works closely with its customers** to innovate solutions to meet the evolving needs of their own customers.

In October 2024, 3M and Worthington Enterprises partnered to unveil a new option for builders and industrial designers to solve their toughest bonding challenges in a more sustainable way. **The 3M™ Fastbond™ Pressure Sensitive Adhesive 1049** delivers the performance and productivity 3M customers expect, in a portable, ergonomically engineered cylinder delivery system known as **PowerCore® from Worthington Enterprises.** 

With a water-based formula, the new adhesive and its delivery system help companies meet goals to lower VOCs, solvents and other targeted substances. Designed with innovative technology to be solventless and non-flammable, it also may help customers meet environmental, health and safety goals. It's a sustainable, efficient and versatile solution to bonding challenges – one that results in improved productivity, reduced waste and enhanced environmental impact and safety.





**Right:** 3M™ Fastbond™ Pressure Sensitive Adhesive 1049

In April 2025, <u>the Adhesive and</u>

<u>Sealant Council</u> honored the product as its **2025 Innovation Award winner.** 







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**PRODUCTS** 

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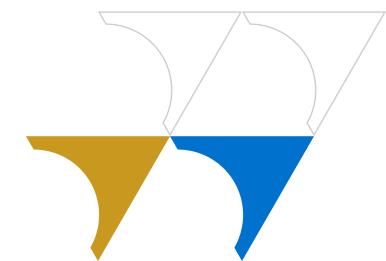
# GOVERNANCE: FY25 OVERVIEW

Our Philosophy guides our commitment to high ethical standards and effective risk management in the operation of our business and our relationships with employees, customers and suppliers. The Sustainability Council's partners pillar convenes regularly to track progress toward our corporate sustainability goals, with reference to analysis of data available in real time through our digital dashboard.

#### INITIATIVES **FOCUS** COMMITMENT **MANAGEMENT FY25 ACHIEVEMENTS Specialized governance:** Establishing the Board Our Corporate Governance Guidelines **Responsibility:** Our board oversees management Formal goals: Secured Sustainability Council to serve as a governance body provide a framework of policies and board approval of updated Governance and business strategy to create long-term value for sustainability goals further governance structures for our board of and Oversight shareholders. We have four standing board committees: for aligning systems, policies and processes to set and achieve sustainability goals. Council reports aligned with corporate strategy directors and management. • Audit, Nominating and Governance, Compensation and quarterly to senior leadership and the Nominating Our **Sustainability Policy** covers our Executive committees. and Governance Committee commitments to environmental protection, • The Nominating and Governance Committee oversees regulatory compliance, due diligence and **Employee engagement:** Board member participation the Company's programs and goals relating to other related topics. in leadership and inclusion topics to mark Black sustainability and reviews the annual sustainability History Month and Women's History Month report. • The Nominating and Governance Committee oversees annual evaluations of our board and committees. The board uses the results to identify opportunities for enhancing its effectiveness in advancing the Company's strategies and objectives. Ethics and Our Code of Conduct notes our commitment Responsibility: **Employee training:** Providing annual training for all Clearer policy: Enhanced and to comply with all applicable laws and employees and board members on Code of Conduct better defined Human Rights Integrity • Our Risk and Compliance Council is comprised of senior regulations regarding ethical behavior Policy executives and reports to the Audit Committee. • Ethics Line reporting: Maintaining an Open Door as we do business and interact with our Policy as well as a 24/7 Ethics Line operated by a General Counsel serves as Chief Ethics Officer. employees, customers and suppliers – third party and available to all stakeholders including engagement with PHMSA including anti-bribery, anti-corruption and Assistant General Counsel serves as Chief Compliance employees, contractors, suppliers and community

- antitrust.
- Our **Human Rights Policy** affirms our commitment and expectations of all employees, suppliers, contractors and partners with regard to ethical business practices and performing due diligence to ensure we uphold human rights across all our operations.
- Our additional commitments related to Ethics and Integrity are available on page 14.

- Officer.
- members
- **Public policy:** Engaging in activities as a responsible corporate citizen to advance our business objectives and benefit our stakeholders
- **Effective advocacy:** Proactive resulting in safety advisory for U.S. consumers



INTRODUCTION

**GOVERNANCE** 

#### GOVERNANCE: FY25 OVERVIEW (CONTINUED)

| FOCUS   | COMMITMENT   | MANAGEMENT   | INITIATIVES  | FY25 ACHIEVEMENTS   |
|---|--|--|--|---|
| Risk Management  13 RUMATE  ACTION  | We are committed to proactively managing risks to help ensure our long-term success and create shareholder value.  | <ul> <li>Responsibility:</li> <li>Risk and Compliance Council, comprised of senior executives, directs risk management.</li> <li>Entire board oversees risk, with committees responsible for specific areas of risk oversight.</li> <li>Risk assessment: Ongoing risk roundtables with businesses and functions, including Sustainability, to identify and mitigate potential risks.</li> </ul>  | <ul> <li>Climate risk: As part of Enterprise Risk Management (ERM) process, identifying, assessing and making plans to mitigate any identified climate-related risks, including our compliance with applicable environmental laws and regulations</li> <li>Information security and cybersecurity: Identifying and mitigating risks to our information and systems, including guarding against increased cybersecurity threats</li> <li>Business continuity: Continuously improving business continuity plans</li> </ul> | <ul> <li>TCFD alignment: ERM process adjusted to better align with TCFD requirements</li> <li>Financial savings: \$6.05 million in potential costs avoided through reducing climate risks to our operations</li> <li>Al Risk: Newly established Al Governance Council and approval process to review and evaluate risks related to Al technology</li> </ul> |
| Supply Chain Management  5 GENOER 5 FEQUALITY  10 REDUCED 10 REDUCED 113 ACTION  12 CLUMATE 13 ACTION | <ul> <li>We are committed to maintaining a responsible supply chain by partnering with suppliers that operate in a lawful, ethical and environmentally responsible manner.</li> <li>Our Supplier Code of Conduct states our expectations for compliance with ethical business practices, occupational health and safety, human rights, and environmental protection.</li> <li>Our Conflict Minerals Policy states our commitment to responsible sourcing.</li> </ul> | <ul> <li>Responsibility: The Vice President of Purchasing Operations oversees the Company's supplier management and reports performance to our Chief Financial Officer.</li> <li>Selection and monitoring: <ul> <li>We maintain governance policies and procedures for supplier selection and performance monitoring.</li> <li>We require suppliers to review and endorse our Supplier Code of Conduct.</li> <li>Assent, our SCSMP software partner, supports us in assessing suppliers against social and environmental impact criteria.</li> </ul> </li> </ul> | Supplier Code of Conduct: Updated in FY25     Supplier selection and monitoring: Deploying a programmatic approach to evaluate social and environmental risks across our global supply base  | <ul> <li>Data collection: Expansion to 100% of suppliers for indirect collection of public data on social and environmental impact</li> <li>Direct engagement: Screening and analysis for significant portion of critical suppliers (defined by risk exposure and spend)</li> </ul>   |



PEOPLE



# Board Governance & Oversight

The <u>Worthington Enterprises board of directors</u> is responsible for oversight of the Company's executive management and business strategy to create long-term value for shareholders. The board also ensures the Company's commitment to Our Philosophy, which includes overseeing strategies and programs related to corporate citizenship and sustainability. Five of our 12 directors have experience or competencies in sustainability.

**The Sustainability Council** provides the board or its committees with quarterly updates on progress against goals, strategic initiatives and any broader sustainability evolutions affecting our Company.





#### **EXECUTIVE COMMITTEE**

GOVERNANCE

Members: Kerrii B. Anderson, Michael J. Endres, Joseph B. Hayek, John H. McConnell II

Act on behalf of the full board between meetings; empowered with all board authority except on specific restricted matters (e.g., filling board vacancies, amending bylaws).



**Lead Director** 

#### **COMPENSATION COMMITTEE**

Members: Paul G. Heller, Ozey K. Horton, Jr., Brant Standridge

Set CEO and executive compensation; oversee executive and director incentive plans; review performance metrics and risk management related to compensation.



#### **AUDIT COMMITTEE**

Members: David P. Blom, Mark C. Davis, Paul G. Heller

Oversee integrity of financial statements; review compliance with legal and regulatory requirements; monitor internal controls; oversee internal/external audit functions; review ERM including privacy, cybersecurity and Al oversight.



#### NOMINATING AND GOVERNANCE COMMITTEE

Members: Ozey K. Horton, Jr., Billy R. Vickers, Virgil L. Winland

Oversee board composition and governance best practices; evaluate director performance; oversee corporate social responsibility and ESG strategy and reporting; lead board succession planning.

GOVERNANCE

ETHICS & INTEGRITY

# Methodical & Accessible Training

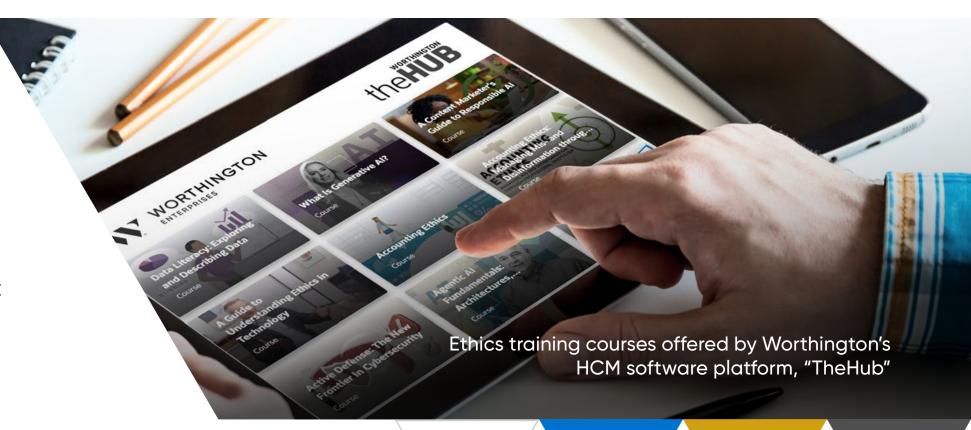
All new employees receive <u>Code of Conduct</u> training and formally acknowledge their commitment to our standards as part of the onboarding process. This ensures alignment with Our Philosophy from day one—treating others with dignity and respect and acting with integrity. Additionally, salaried employees participate in an annual reaffirmation process to renew their commitment to ethical behavior and compliance expectations, including with regard to anti-corruption and anti-bribery. This acknowledgment helps reinforce our values and maintain an ethical culture.

In addition to annual Code of Conduct training, Worthington Enterprises requires focused training on certain laws and regulations governing business conduct in the countries where we operate. For example:

Employees who interact with foreign government officials, divisional compliance managers and compliance officers must take a course on the **U.S. Foreign Corrupt Practices Act.** 

Employees who are involved with compliance for data protection and privacy issues are required to take training on the **European Union General Data Protection Regulation**.

All managers in the U.S. are required to take training on protecting sensitive health information to comply with the **Health Insurance Portability and Accountability Act**.



我们对工作场所

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#### **ETHICS LINE**

Worthington Enterprises provides a 24/7 local language-based Ethics Line where stakeholders including employees, contractors, suppliers and community members can make anonymous reports to a third-party provider. This service is provided through Navex Global, which has been in business for over 30 years. The hotline and associated online portal provide easy-to-follow instructions for filing a complaint as well as key categories of concern such as conflicts of interest, fraud, harassment and workplace violence. Information on contacting the Ethics Line via phone and website is included in our public Human Rights Policy available on our website, and the Company provides employees with information regarding the Ethics Line during onboarding and annual Code of Conduct training.

We have a zero-tolerance policy against retaliation to protect whistleblowers who raise a concern in good faith or cooperate in an investigation. Our Chief Ethics Officer investigates all reported concerns and follows up on a case-by-case basis using a confidential identification number. The board's Audit Committee also receives reports of any critical concerns from the Ethics Line on a quarterly basis, and the full board receives annual reports. In FY25 we investigated eight reports received through the Ethics Line, which primarily related to human resources and employment issues.



Berichte an die Verhaltenskodex & Ethik-Hotline sind vertraulich und können anonym an 24 Stunden am Tag, 7 Tagen in der Woche erfolge 

LEARN more

by reading our
Code of Conduct

PRODUCTS

RISK MANAGEMENT

# Increasing Resilience to Climate Risk

INTRODUCTION

**SDGs Linkages** 

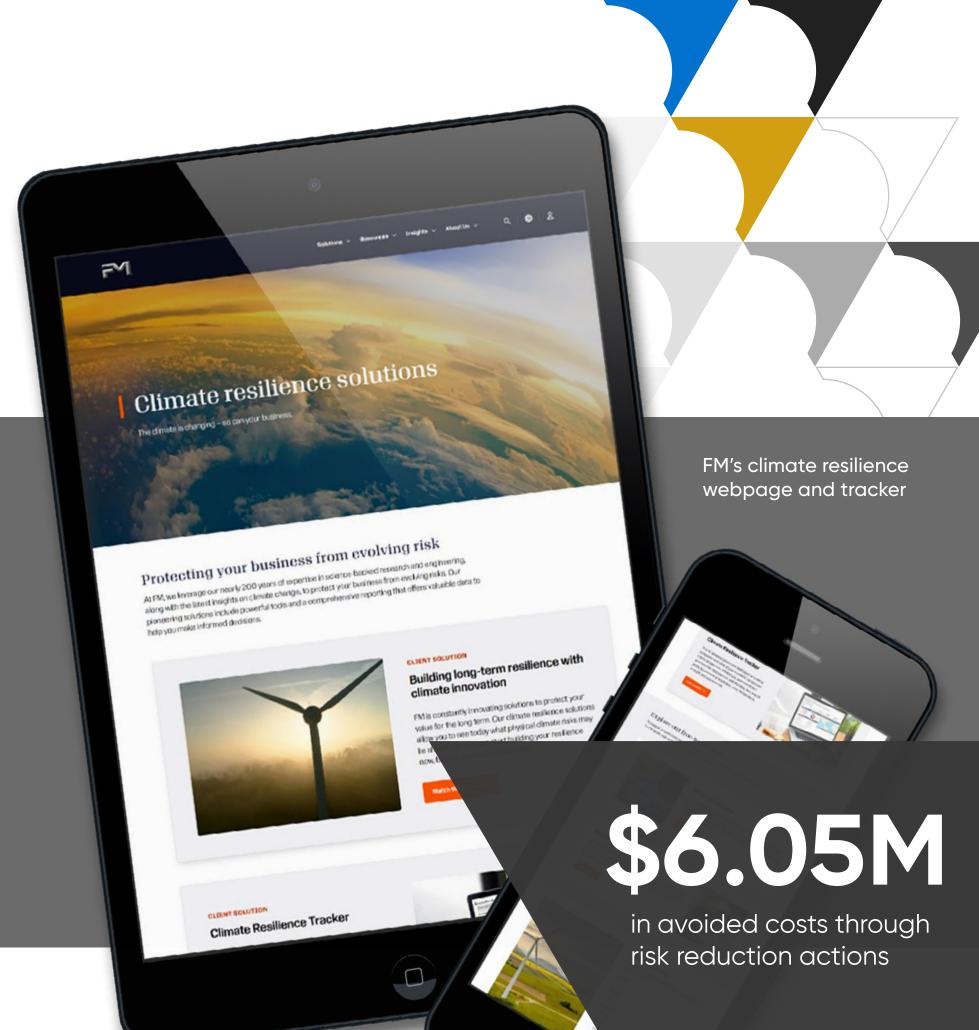


Worthington Enterprises leverages the expertise of FM, our property insurance partner, to understand the climate-related hazards that can affect our business continuity. FM provides a comprehensive view of current and future climate risks at Company locations to help us prioritize actions to reduce impacts related to extreme precipitation, wind, temperature, drought and sea-level rise.

Thanks to our mitigation actions taken over the last three years, the Company has avoided \$6.05 million in costs.

Additionally, Worthington Enterprises has qualified for FM Resilience Credits for the last two years totaling more than \$100,000.

In FY25, Worthington Enterprises expanded its Enterprise Risk Management process to include additional TCFD reporting categories to better comply with applicable climate risk reporting regulations. New categories tracked include Physical and Transitional Climate Risk, Time Horizon and Metrics.



PLANET

SUPPLY CHAIN MANAGEMENT

# Accelerating with Assent

In FY25, Worthington Enterprises made significant advances in how we manage our diverse and global supply chain network. By increasing our awareness of social and environmental risks, we are better able to promote ethical and sustainable sourcing practices.

The Company invested in the Assent supply chain management software to gain centralized access to certifications and other data on our third-party partners. This investment was a critical step forward in our efforts to collaborate across the value

chain with our suppliers and customers for transparency and improvement to identify, assess and mitigate potential risks and opportunities. The software also automates supplier engagement, which streamlines compliance processes.

As of the end of the fiscal year, 100% of our suppliers were monitored indirectly for social and environmental risks. Thirty-one percent had directly engaged, including more than 95% of our high-risk suppliers and approximately 75% of our spend.

## Ab-DQ Compaigns | Suppliers | Part Management | Reports | More | Q | Filtertona | Q |

## Ab-DQ (prc.1754) | submissions contained | 12 | Callies BU reach Dync | submissions contained substances of content substances of content substances of content | Q | Callies BU reach Dync | Callies BU reach Dync | Submissions contained substances of content | Q | Callies BU reach Dync | Callies B

**SDGs Linkages** 











Worthington's 2025 Supplier Code of Conduct

The Company also used Assent's analytical tools to create benchmarks for several supplier performance metrics to monitor performance, generate reports and help ensure adherence to regulations. Through various actions, we increased our exposure in FY25 to qualified diverse suppliers through proactive engagement with councils and at matchmaking events.

Worthington Enterprises maintains a <u>Supplier</u> <u>Code of Conduct</u>, which all suppliers must review and acknowledge. The Code is based on Our Philosophy and states our expectations for ethical business practices, occupational health and safety, human rights and environmental protection.

Worthington Enterprises regularly reviews and updates the Supplier Code of Conduct to ensure relevancy.



**LEARN** more about how we work with our contractors and suppliers



**PEOPLE** 



| Key Stakeholder                                 | Key Concerns / Expectations                                     | Engagement Methods  | Learnings & Impacts of Engagement   |
|---|---|---|---|
| Employees                                       | Safety<br>Belonging<br>Growth and Development                   | Annual engagement survey, direct communication with managers, intranet, employee councils, inclusiveness training, ERGs, town halls, recognition programs, Ethics Line for reporting concerns | Identified career development and inclusion as drivers of engagement, expanded ERGs, introduced new workshops, additional safety training and MVP and Philosophy awards   |
| Contractors                                     | Workplace Safety<br>Requirements<br>Scope of Work               | Safety prequalification (ISNetworld), mandatory training, safety briefings, audits, Code of Conduct   | Enhanced training offerings   |
| Customers<br>(Retailers,<br>Distributors, etc.) | Quality Performance and Reliability Innovation                  | Feedback via innovation labs, quality tracking, customer alignment efforts, co-design of sustainable products, technical boards, industry associations  | Partnered with 3M™ for the PowerCore cylinder (corrosion-resistant and portable, helps meet goals for lower VOCs), manufactured XCarb pressure cylinder with low carbon-emission recycled and renewably processed steel |
| Consumers                                       | Convenience<br>Environmental Impact<br>Safety                   | Feedback via customer service, IoT-enabled products (e.g., NEXI), recycling pilots, consumer research   | Expanded cylinder recycling programs, increased access to remote tank monitoring, influenced NPD pipeline   |
| Investors                                       | Financial Performance<br>Strategic Vision<br>Executive Insights | Quarterly earnings, briefings, conferences, personal relationships, annual report, sustainability disclosures aligned with GRI, SASB, TCFD frameworks   | Conducted materiality assessment identifying 15 priority ESG topics, improved climate risk disclosures, participated in CDP and other ESG assessments   |
| Suppliers                                       | Ethical Sourcing<br>Environmental Compliance<br>Quality         | Updated Supplier Code of Conduct, SCSMP platform, audits, performance scorecards, recognition, new Human Rights Policy, awards programs   | Developed SCSMP and introduced supplier management software   |
| Regulators                                      | Compliance<br>Public Safety<br>Product Stewardship              | Participation in regulatory processes and compliance reporting, site visits, desk-side briefings, industry associations   | Collaborated with PHMSA Cylinder Safety Advisory for cylinders manufactured to DOT specifications; participated in governing bodies' board leadership   |
| Communities                                     | Volunteerism<br>Economic Growth<br>Reduced Inequalities         | Philanthropy (The Worthington Companies Foundation), employee volunteerism, leadership representation on over 23 non-profit boards  | Directed \$3.1M to 73 non-profits, completed local implementation of West Africa Clean Cooking Fund, contributed over 2,000 hours of employee volunteerism  |

## **Environmental Data Tables**

Fiscal year 2024 became the baseline year for Environmental and Social data for Worthington Enterprises as data was recalculated to reflect Sustainable Energy Solutions (SES) becoming a joint venture outside of operational control, the acquisition of **Ragasco** and retirement of guarantees of origin in Portugal. Due to structural changes and methodological updates, the FY24 data reported here is not comparable to the FY24 data reported in the **2024 Corporate Citizenship & Sustainability Report.** To review data from prior years, please see our past Corporate Citizenship & Sustainability reports on our website.

GOVERNANCE

| Dimension  | FY 2024 | FY 2025 |  |  |
|--|---------|---------|--|--|
| Greenhouse Gas Emissions (tCO <sub>2</sub> e)  |         |         |  |  |
| Scope 1 GHG emissions  | 36,923  | 37,523  |  |  |
| Scope 2 GHG emissions (location-based)   | 48,911  | 45,734  |  |  |
| Scope 2 GHG emissions (market-based)   | 50,513  | 45,124  |  |  |
| GHG emissions intensity (Scope 1 and 2 emissions per \$1000 of revenue) (location-based) | 0.073   | 0.072   |  |  |
| GHG emissions intensity (Scope 1 and 2 emissions per \$1000 of revenue) (market-based)   | 0.075   | 0.072   |  |  |
| Percentage of emissions covered under emissions-limiting regulations                     | 0%      | 0%      |  |  |
| Air Emissions (metric tons)  |         |         |  |  |
| CO   | 54      | 124     |  |  |
| NOx (excluding N2O)  | 33      | 34      |  |  |
| SOx  | 0.2     | 0.2     |  |  |
| Particulate matter (PM10)  | 19      | 17      |  |  |
| Volatile organic compounds (VOCs)  | 234     | 260     |  |  |
| Persistent organic pollutants (POP)  | 0       | 0       |  |  |

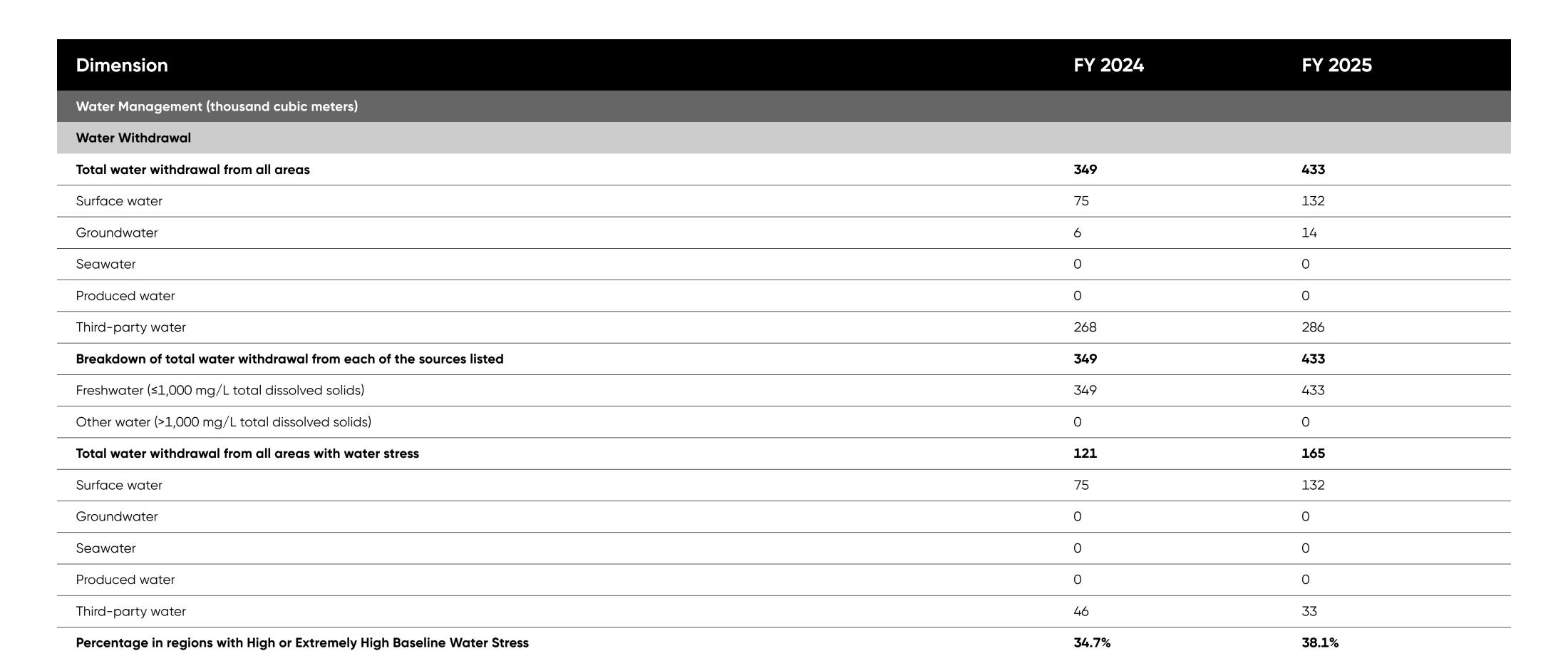
The chosen consolidation approach for emissions is facilities under Worthington Enterprises' operational control. Using this organizational boundary, Worthington accounts for 100% of its GHG emissions.

The GHG Protocol Corporate Accounting and Reporting Standard was used in the energy and emissions calculations which include all gases covered by the Standard: CO2, CH4, N2O, HFCs, PFCs, SF6 and NF3. Worthington has no emissions from biogenic sources.

The Company applies emissions factors to energy consumption data to calculate GHG emissions. Component gases were converted to CO2e using the Global Warming Potentials (GWP) from the Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR6).

For electricity, location-based method emissions were calculated using grid-average emission factors for each geographic location. Emissions factors were largely sourced from the U.S. EPA eGRID (2023) database for domestic locations and the International Energy Agency (2021) for international locations. Additional country-specific electricity grid factors are used for select locations as appropriate. Residual mix emissions factors were used to calculate market-based electricity emissions for electricity consumption not covered by RECs.

| Dimension  | FY 2024                                       | FY 2025                                      |
|--|---|--|
| Energy Management (gigajoules)                         |   |  |
| Total energy consumed                                  | 1,124,247                                     | 1,129,581                                    |
| Total electricity consumed                             | 429,834                                       | 425,597                                      |
| Grid electricity                                       | 368,346                                       | 343,803                                      |
| Renewable electricity                                  | 61,488  | 81,793                                       |
| Percentage grid electricity                            | 85.7%   | 80.8%  |
| Percentage on-site renewable                           | 0.6%  | 0.6%   |
| Percentage sourced renewable                           | 13.7%   | 18.6%  |
|  |   |  |
| Total fuel consumed                                    | 694,413                                       | 703,984                                      |
| Total fuel consumed  Natural gas                       | <b>694,413</b> 665,469                        | <b>703,984</b><br>678,524                    |
|  |   |  |
| Natural gas  | 665,469                                       | 678,524                                      |
| Natural gas LPG  | 665,469<br>12,988                             | 678,524<br>11,796                            |
| Natural gas LPG Gasoline                               | 665,469<br>12,988<br>2,026                    | 678,524<br>11,796<br>2,170                   |
| Natural gas LPG Gasoline Jet kerosene                  | 665,469<br>12,988<br>2,026<br>10,972          | 678,524<br>11,796<br>2,170<br>9,073          |
| Natural gas  LPG  Gasoline  Jet kerosene  Diesel       | 665,469<br>12,988<br>2,026<br>10,972<br>2,958 | 678,524<br>11,796<br>2,170<br>9,073<br>2,421 |
| Natural gas LPG Gasoline Jet kerosene Diesel Renewable | 665,469 12,988 2,026 10,972 2,958 0           | 678,524<br>11,796<br>2,170<br>9,073<br>2,421 |



**APPENDIX** 

| Dimension  | FY 2024 | FY 2025 |
|--|---------|---------|
| Water Discharge                                      |         |         |
| Total water discharge to all areas                   | 257     | 271     |
| Surface water  | 0       | 0       |
| Groundwater  | 0       | 0       |
| Seawater   | 0       | 0       |
| Third-party water                                    | 257     | 271     |
| Breakdown of total water discharge to all areas      | 257     | 271     |
| Freshwater (≤1,000 mg/L total dissolved solids)      | 257     | 271     |
| Other water (>1,000 mg/L total dissolved solids)     | 0       | 0       |
| Total water discharge to all areas with water stress | 67      | 62      |
| Freshwater (≤1,000 mg/L total dissolved solids)      | 67      | 62      |
| Other water (>1,000 mg/L total dissolved solids)     | 0       | 0       |
| Water Consumption                                    |         |         |
| Total water consumption from all areas               | 91.8    | 161.1   |
| Total water consumption from areas with water stress | 53      | 103     |
| Percentage recycled                                  | n/a     | n/a     |
| Waste Management (metric tons)                       |         |         |
| Waste Generation                                     |         |         |
| Non-hazardous  | 47,281  | 40,078  |
| Hazardous  | 300     | 212     |
| Percentage hazardous                                 | 0.63%   | 0.53%   |



| Dimension   | FY 2024 | FY 2025 |
|---|---------|---------|
| Waste Disposal  |         |         |
| Recycled  | 40,685  | 35,579  |
| Directed to disposal - energy recovery <sup>1</sup>                                   | 608     | 627     |
| Directed to disposal - wastewater treatment <sup>1</sup>                              | 2,296   | 1,286   |
| Directed to disposal - landfill and incineration without energy recovery <sup>1</sup> | 3,991   | 2,797   |
| Percentage recycled   | 86%     | 88%     |
| Percentage directed to disposal <sup>2</sup>  | 14%     | 12%     |



<sup>1 -</sup> Additional treatment methods included to better capture the amount landfilled.

<sup>2 -</sup> Percentage includes energy recovery, wastewater treatment and landfill and incineration without energy recovery.

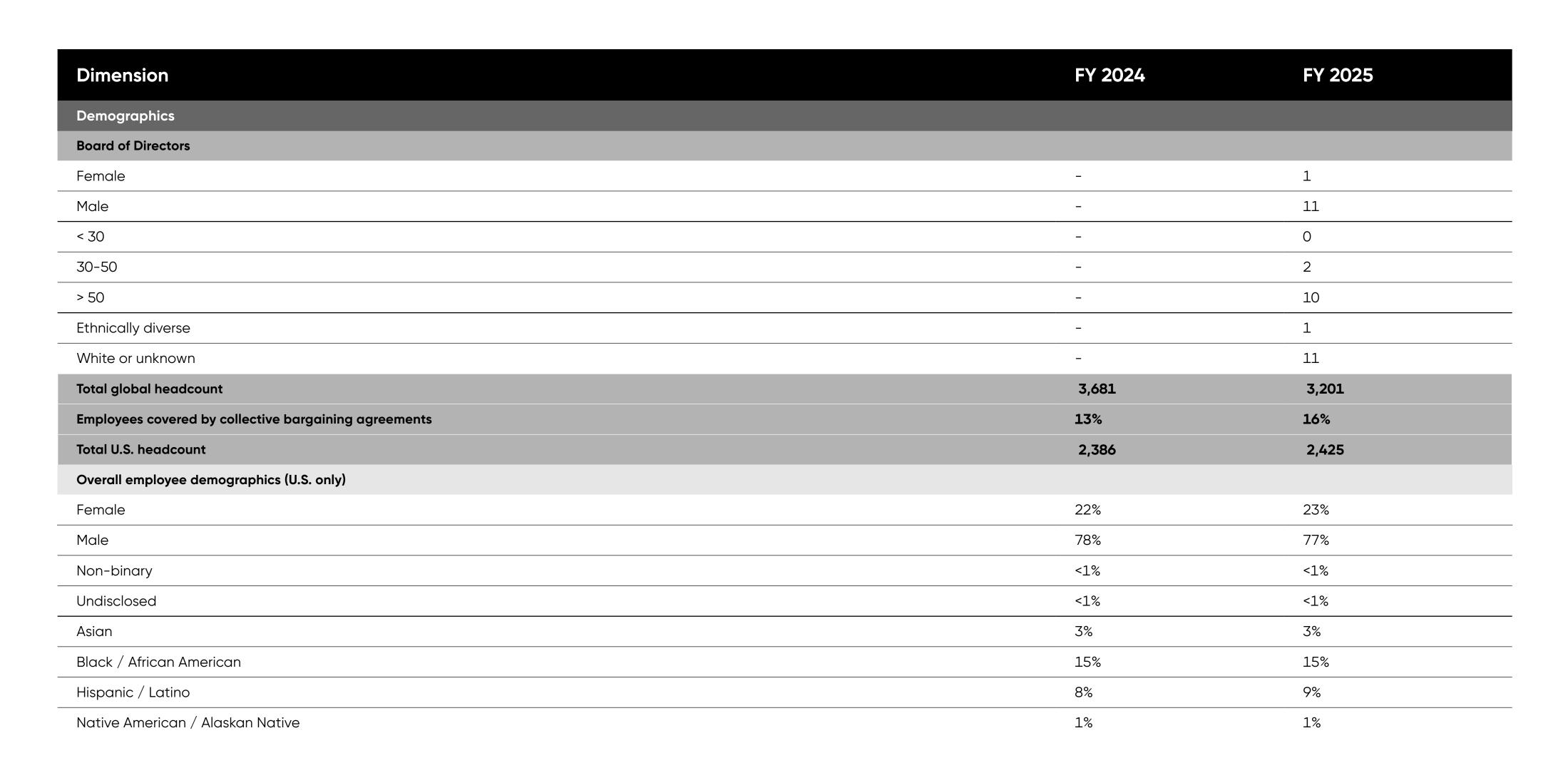
# **Social Data Tables**

Fiscal year 2024 became the baseline year for Environmental and Social data for Worthington Enterprises as data was recalculated to reflect Sustainable Energy Solutions (SES) becoming a joint venture outside of operational control, the acquisition of **Ragasco** and retirement of guarantees of origin in Portugal. Due to structural changes and methodological updates, the FY24 data reported here is not comparable to the FY24 data reported in the **2024 Corporate Citizenship & Sustainability Report.** To review data from prior years, please see our past Corporate Citizenship & Sustainability reports on our website.

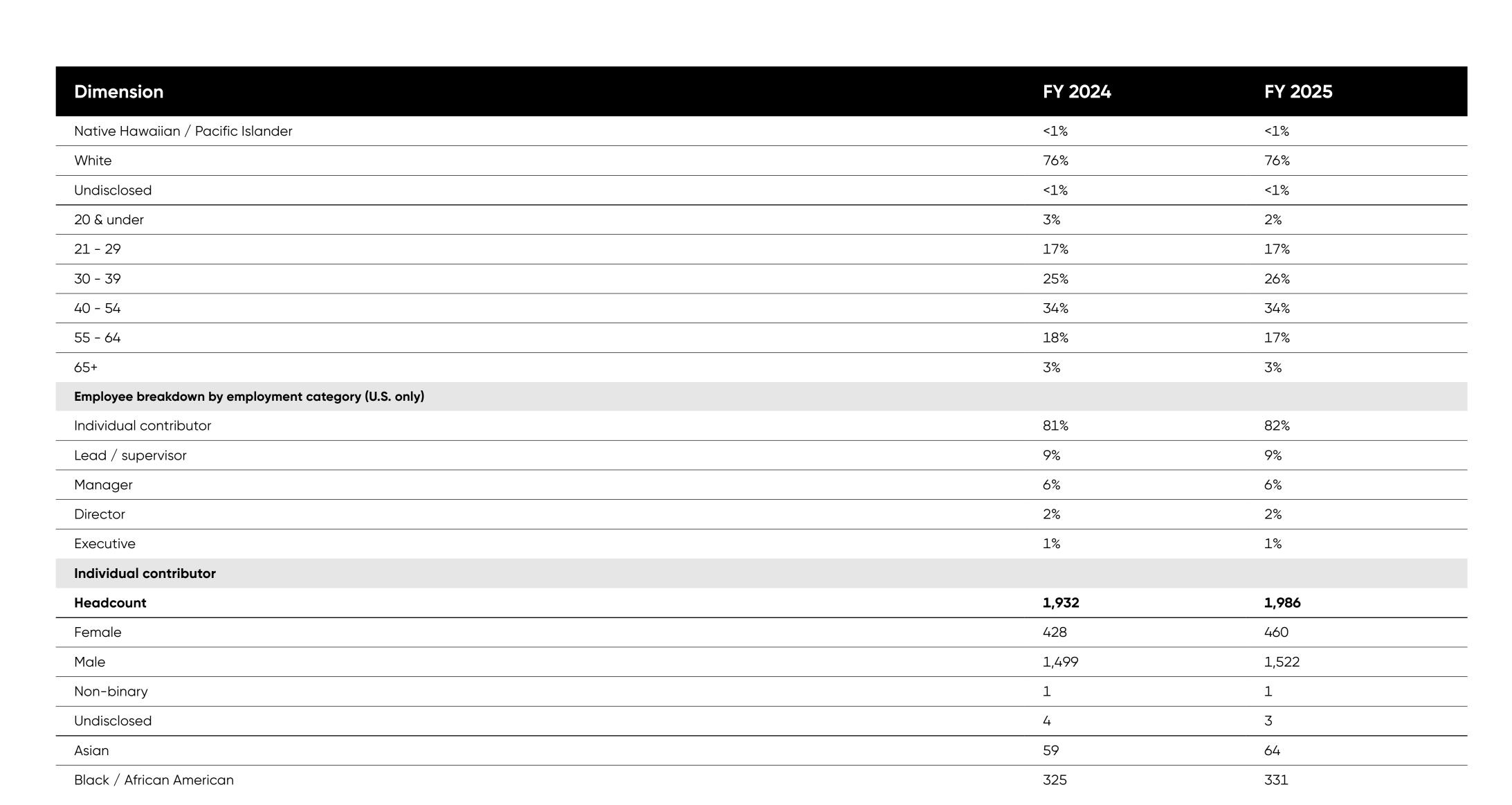
| Dimension   | FY 2024 | FY 2025 |
|---|---------|---------|
| Occupational Health and Safety (OH&S)   |         |         |
| OHS Management System   |         |         |
| For all employees:  |         |         |
| Total number of employees covered by the OH&S system  | 3,681   | 3,201   |
| Total percentage of employees covered by the OH&S system                                      | 100%    | 100%    |
| Total number of employees that are covered by the OH&S that has been internally audited       | 1,607   | 745     |
| Total percentage of employees that are covered by the OH&S that has been internally audited   | 44%     | 23%     |
| Total number of employees that are covered by the OH&S that has been externally audited       | 0       | 0       |
| Total percentage of employees that are covered by the OH&S that has been externally audited   | 0%      | 0%      |
| For all contractors:  |         |         |
| Total number of contractors covered by the OH&S system  | 94      | 154     |
| Total percentage of contractors covered by the OH&S system                                    | 100%    | 100%    |
| Total number of contractors that are covered by the OH&S that has been internally audited     | 59      | 0       |
| Total percentage of contractors that are covered by the OH&S that has been internally audited | 63%     | 0%      |
| Total number of contractors that are covered by the OH&S that has been externally audited     | 0       | 0       |
| Total percent of contractors that are covered by the OH&S that has been externally audited    | 0%      | 0%      |

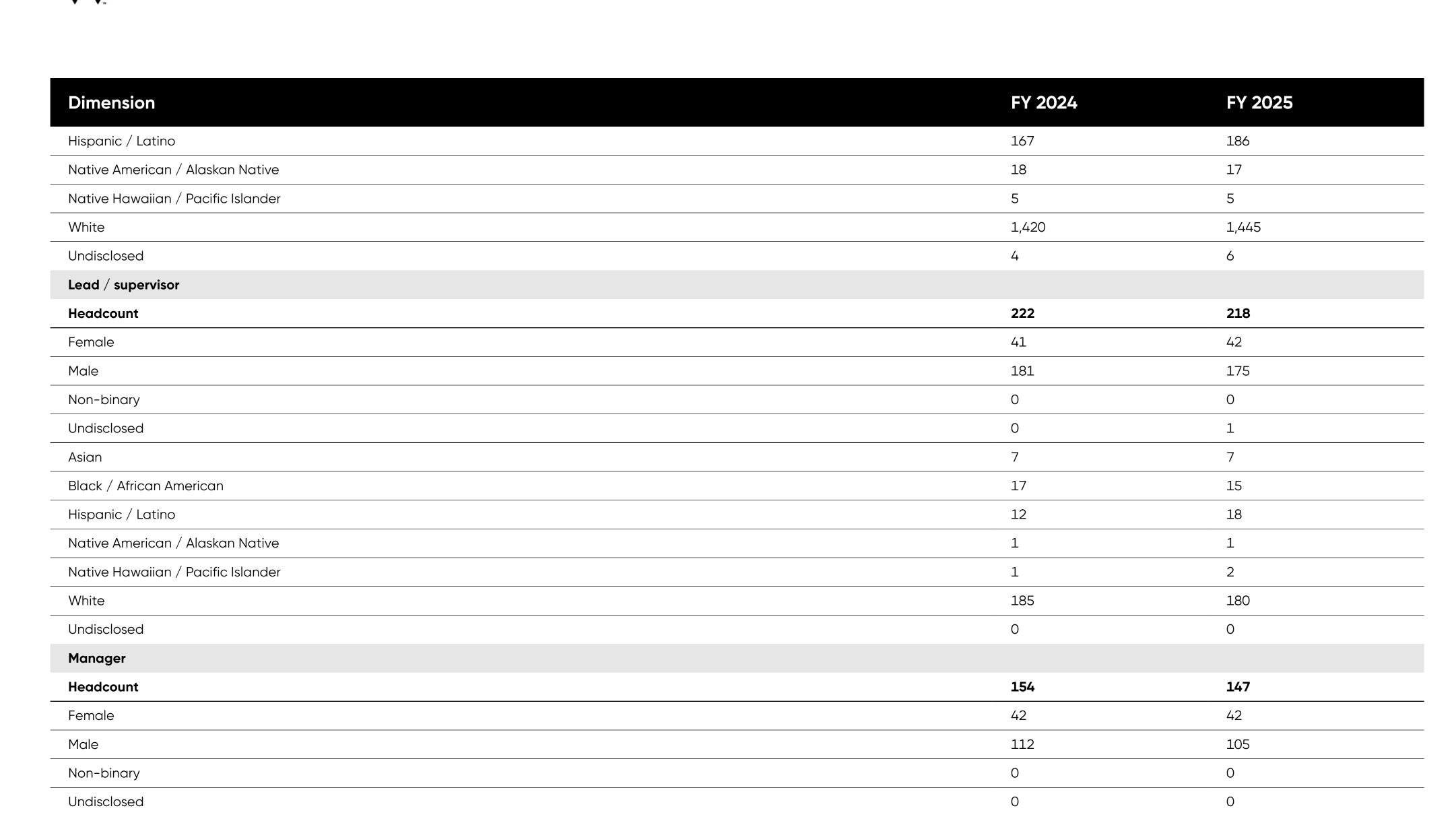
| Dimension  | FY 2024                                 | FY 2025                                 |
|--|---|---|
| Work-related Injuries  |   |   |
| For all employees:   |   |   |
| Number of fatalities as a result of work-related injury                                    | 0                                       | 0                                       |
| Rate of fatalities as a result of work-related injury (incidents per 200,000 hours worked) | 0                                       | 0                                       |
| Number of high-consequence work-related injuries   | 47                                      | 12                                      |
| Rate of high-consequence work-related injuries (per 200,000 hours worked)                  | 1.59                                    | 0.41                                    |
| Number of recordable work-related injuries   | 68                                      | 38                                      |
| Rate of recordable work-related injuries (per 200,000 hours worked)                        | 2.30                                    | 1.29                                    |
| Number of lost work cases  | 36                                      | 21                                      |
| Lost time incident rate (per 200,000 hours worked)   | 1.22                                    | 0.71                                    |
| Number of near misses  | 623                                     | 610                                     |
| Near miss frequency rate (NMFR) (per 200,000 hours worked)                                 | 21.09                                   | 20.68                                   |
| Main types of work-related injury  | Cut-Laceration<br>Contusion<br>Soreness | Cut-Laceration<br>Contusion<br>Soreness |
| Total number of hours worked   | 5,907,077                               | 5,898,153                               |
| Work-related III Health  |   |   |
| For all employees:   |   |   |
| Number of fatalities as a result of work-related ill health                                | 0                                       | 0                                       |
| Number of cases of recordable work-related ill health                                      | 2                                       | 0                                       |
| Main types of work-related ill health  | Loss of hearing                         | NA                                      |













| Asian         4           Black / African American         5           Black / African American         4           Black / African American         4           Astrive American / Alaskan Native         1           Astrive Hawaiian / Pacific Islander         144           Advisite         1           Advisite         5           Female         14           Advisite         38           Alaskan         38           Alaskan         9           Astrican American         1           Astrican American         1           Astrive American / Alaskan Native         0           Astrive Hawaiian / Pacific Islander         0           African American / Alaskan Native         0           Astrive Hawaiian / Pacific Islander         0           African American / Pacific Islander         0           African American / Pacific Islander         0  |         |         |                                    |
|--|---------|---------|------------------------------------|
| Sidek / African American         5           dispanie / Latino         4           Mature American / Alaskan Native         1           Mature Hawaiian / Pacific Islander         144           White         144           Muldisclosed         0           Director         52           Female         14           Male Adele         38           Mon-binary         0           Mondisclosed         0           Masian         1           Masian         1           Masian / African American         1           Mature American / Alaskan Native         0           Mature American / Alaskan Native         0           Mature American / Pacific Islander         0           White         50  | FY 2025 | FY 2024 | Dimension                          |
| dispanic / Latino         4           dative American / Alaskan Native         1           dative Hawaiian / Pacific Islander         144           White         144           Undisclosed         0           Director         52           Semale         14           Male         38           Non-binary         0           Undisclosed         0           Asian         1           Black / African American         1           Astrice American / Alaskan Native         0           Virtie         50  | 3       | 4       | Asian                              |
| Active American / Alaskan Native         1           Active Hawaiian / Pacific Islander         144           Active Hawaiian / Pacific Islander         144           Active American / Alaskan Native         52           Active American / Alaskan Native         38           Active American / Alaskan Native         0           Active American / Pacific Islander         1           Active American / Pacific Islander         0           Active American / Pacific Islander         0           Active American / Pacific Islander         0           Active Hawaiian / Pacific Islander         0           Active Hawaiian / Pacific Islander         0  | 5       | 5       | Black / African American           |
| Active Hawailan / Pacific Islander         1           White         144           Undisclosed         0           Director         52           Headcount         38           Money Bright         38           Money Bright         0           Money Bright         0           Money Bright         0           Money Bright         0           Money Bright         1  | 3       | 4       | Hispanic / Latino                  |
| White         144           Indisclosed         0           Director         52           Headcount         14           Head Relation         38           Head Relation         38           Hon-binary         0           Undisclosed         0           Hasian         1           Black / African American         1           Hispanic / Latino         1           Native American / Alaskan Native         0           Native Hawaiian / Pacific Islander         0           White         50   | 0       | 1       | Native American / Alaskan Native   |
| Andisclosed         0           Director         52           Headcount         52           Eemale         14           Adale         38           Non-binary         0           Undisclosed         0           Asian         1           Black / African American         1           Hispanic / Latino         1           Value / American / Alaskan Native         0           Value / Hawaiian / Pacific Islander         0           White         50   | 1       | 1       | Native Hawaiian / Pacific Islander |
| Director         52           Headcount         52           Emaile         14           Adale         38           Non-binary         0           Undisclosed         0           Asian         1           Black / African American         1           Astrive American / Alaskan Native         0           Valide Hawaiian / Pacific Islander         0           White         50  | 138     | 144     | White                              |
| Headcount         52           Female         14           Idale         38           Non-binary         0           Indisclosed         0           Asian         1           Black / African American         1           Alsipanic / Latino         1           Valvive American / Alaskan Native         0           Valvive Hawaiian / Pacific Islander         0           White         50  | 0       | 0       | Undisclosed                        |
| semale       14         Adale       38         Non-binary       0         Undisclosed       0         Asian       1         Black / African American       1         Hispanic / Latino       1         Native American / Alaskan Native       0         Native Hawaiian / Pacific Islander       0         White       50  |         |         | Director                           |
| Adale       38         Adale       0         Adale       0         Adale       0         Adale       1         Adale       1         Adale       1         Adative American / Alaskan Native       0         Adative Hawaiian / Pacific Islander       0         White       50  | 51      | 52      | Headcount                          |
| Non-binary 0 Undisclosed 0 Undisclosed 1 Undisclosed 1 Undisclosed 1 Undisclosed 1 Undisclosed 1 Undisclosed 0 Und | 14      | 14      | Female                             |
| Andisclosed 0 Asian 1 Black / African American 1 Alispanic / Latino 1 Alative American / Alaskan Native 0 Alative Hawaiian / Pacific Islander 0 Antive Hawaiian | 37      | 38      | Male                               |
| Asian  Black / African American  Black / Afr | 0       | 0       | Non-binary                         |
| Black / African American  Hispanic / Latino  Active American / Alaskan Native  Native Hawaiian / Pacific Islander  White   | 0       | 0       | Undisclosed                        |
| Hispanic / Latino Native American / Alaskan Native Native Hawaiian / Pacific Islander White  50  | 1       | 1       | Asian                              |
| Native American / Alaskan Native Native Hawaiian / Pacific Islander White 50   | 0       | 1       | Black / African American           |
| Native Hawaiian / Pacific Islander  White  50  | 1       | 1       | Hispanic / Latino                  |
| White 50   | 0       | 0       | Native American / Alaskan Native   |
|  | 0       | 0       | Native Hawaiian / Pacific Islander |
| Indisclosed 1  | 50      | 50      | White                              |
|  | 0       | 1       | Undisclosed                        |

<sup>3 -</sup> In previous reporting this employment category was divided into Executive and Senior Executive categories. These are now combined into one Executive category.

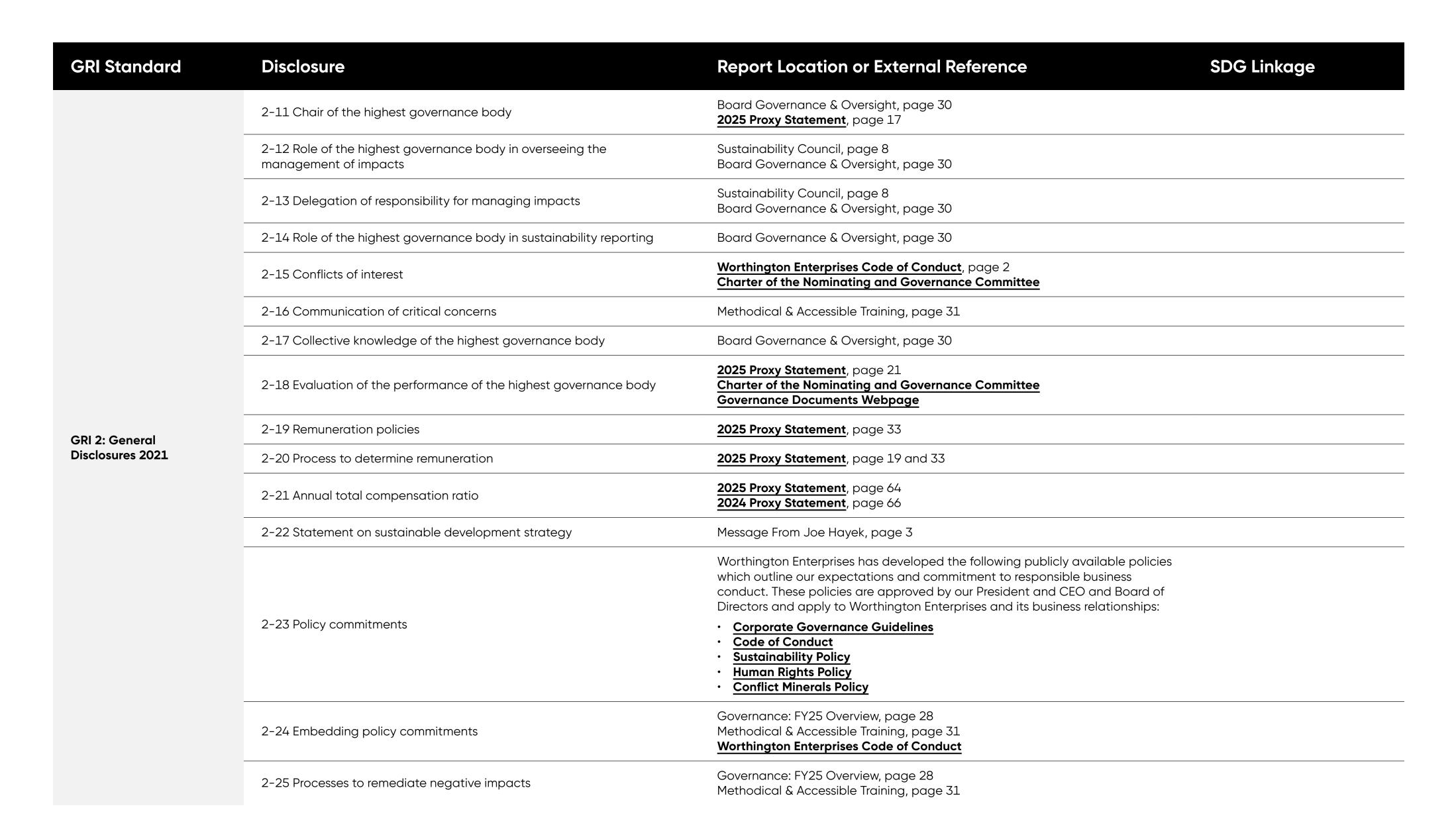
| Dimension                          | FY 2024 | FY 2025 |
|------------------------------------|---------|---------|
|                                    |         | 112020  |
| Employee hires (U.S. only)         |         |         |
| Female                             | 24%     | 27%     |
| Male                               | 75%     | 72%     |
| Non-binary                         | <1%     | <1%     |
| Undisclosed                        | <1%     | <1%     |
| Asian                              | 3%      | 3%      |
| Black / African American           | 21%     | 22%     |
| Hispanic / Latino                  | 10%     | 14%     |
| Native American / Alaskan Native   | 2%      | 2%      |
| Native Hawaiian / Pacific Islander | 1%      | 1%      |
| White                              | 63%     | 58%     |
| Unknown                            | 1%      | 1%      |
| 20 & under                         | 14%     | 11%     |
| 21 - 29                            | 31%     | 28%     |
| 30 - 39                            | 27%     | 29%     |
| 40 - 54                            | 22%     | 26%     |
| 55 - 64                            | 6%      | 5%      |
| 65+                                | 0%      | 1%      |
| Employee engagement rate           | 68%     | 70%     |
| Local procurement spend            | 89%     | 86%     |



# **GRI Content Index**

**Statement of use** Worthington Enterprises, Inc. has reported the information cited in this GRI content index for the period June 1, 2024-May 31, 2025 with reference to the GRI Standards.

| GRI Standard   | Disclosure   | Report Location or External Reference   | SDG Linkage |
|--|--|---|-------------|
| GRI 1: Foundation 2021   |  |   |             |
| General Disclosures  |  |   |             |
|  | Organizational profile   |   |             |
|  | 2-1 Organizational details   | <ul> <li>a: Legal Name: Worthington Enterprises, Inc.</li> <li>b: Nature of ownership and legal form: Public corporation</li> <li>c: Location of headquarters: Columbus, Ohio</li> <li>d: 2025 Annual Report, Item 1. Business, page 1 and Item 2. Properties, page 19</li> </ul>   |             |
|  | 2-2 Entities included in the organization's sustainability reporting | Worthington Enterprises, Inc. and subsidiaries  |             |
|  | 2-3 Reporting period, frequency and contact point                    | a: Fiscal 2025, Annual<br>b. June 1, 2024-May 31, 2025<br>c. September 2025<br>d. stewardship@wthg.com  |             |
| GRI 2: General Disclosures 2021  2-4 Restatements of information | 2-4 Restatements of information                                      | Fiscal year 2024 became the baseline year for Environmental and Social data for Worthington Enterprises as data was recalculated to reflect Sustainable Energy Solutions (SES) becoming a joint venture outside of operational control, the acquisition of <b>Ragasco</b> and retirement of guarantees of origin in Portugal. Due to structural changes and methodological updates, the FY24 data reported in this report is not comparable to the FY24 data reported in the <b>2024 Corporate</b> Citizenship & Sustainability Report. To review data from prior years, please see our past Corporate Citizenship & Sustainability reports on our website. |             |
|  | 2-5 External assurance   | Our Scope 1 and 2 emissions for FY2025 have been verified by an independent third party. For more information, please see our <b>assurance letter</b> .   |             |
|  | 2-6 Activities, value chain and other business relationships         | <b>2025 Annual Report</b> , Item 1. Business, page 1  |             |
|  | 2-7 Employees  | Social Data Tables, page 41 <b>2025 Annual Report</b> , Human Capital Management, page 6  |             |
|  | 2-8 Workers who are not employees                                    | This data is not available.   |             |
|  | 2-9 Governance structure and composition                             | Board Governance and Oversight, page 30  Governance Documents Webpage   |             |
|  | 2-10 Nomination and selection of the highest governance body         | 2025 Proxy Statement, page 14 Governance Documents Webpage  |             |

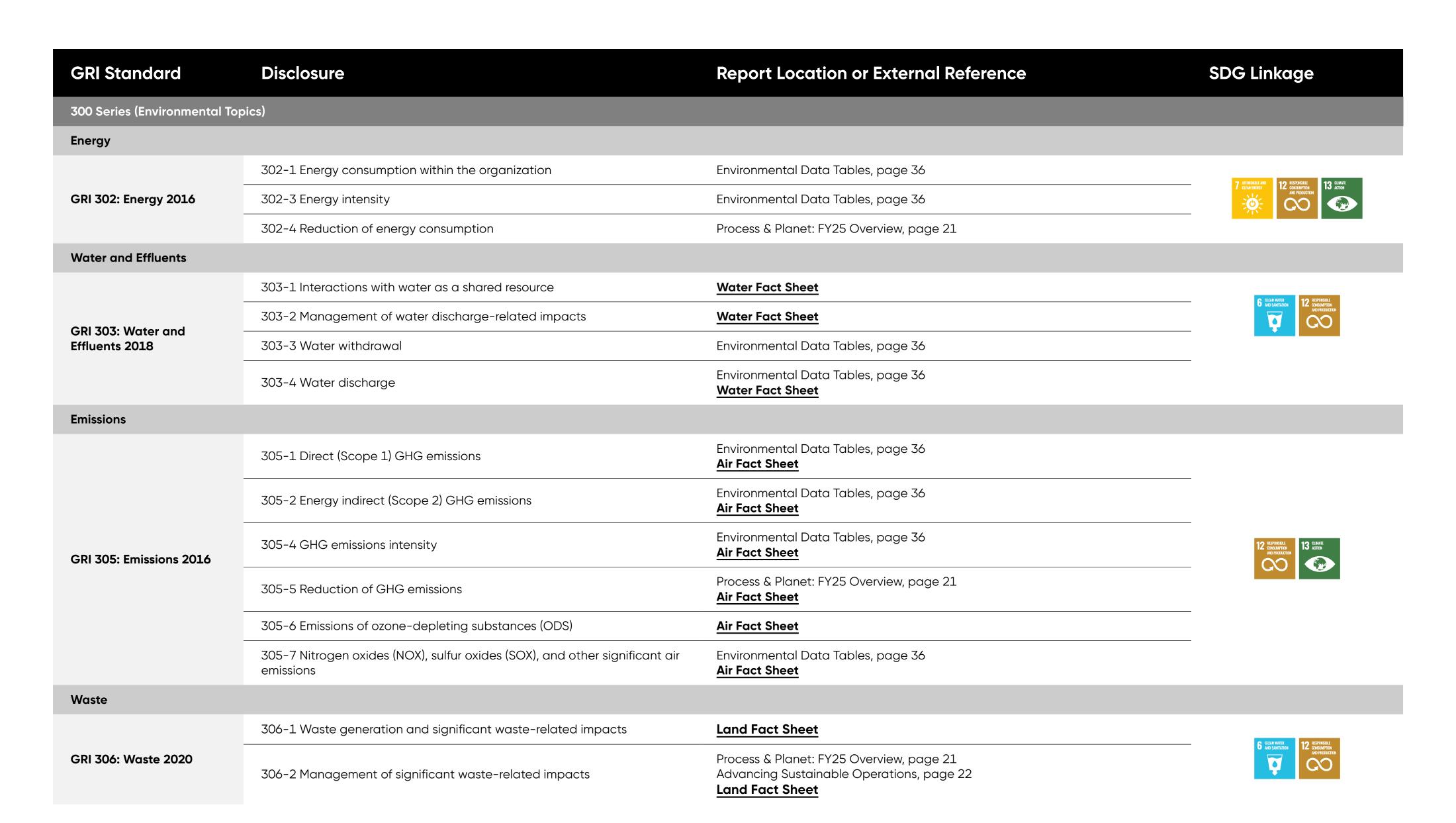


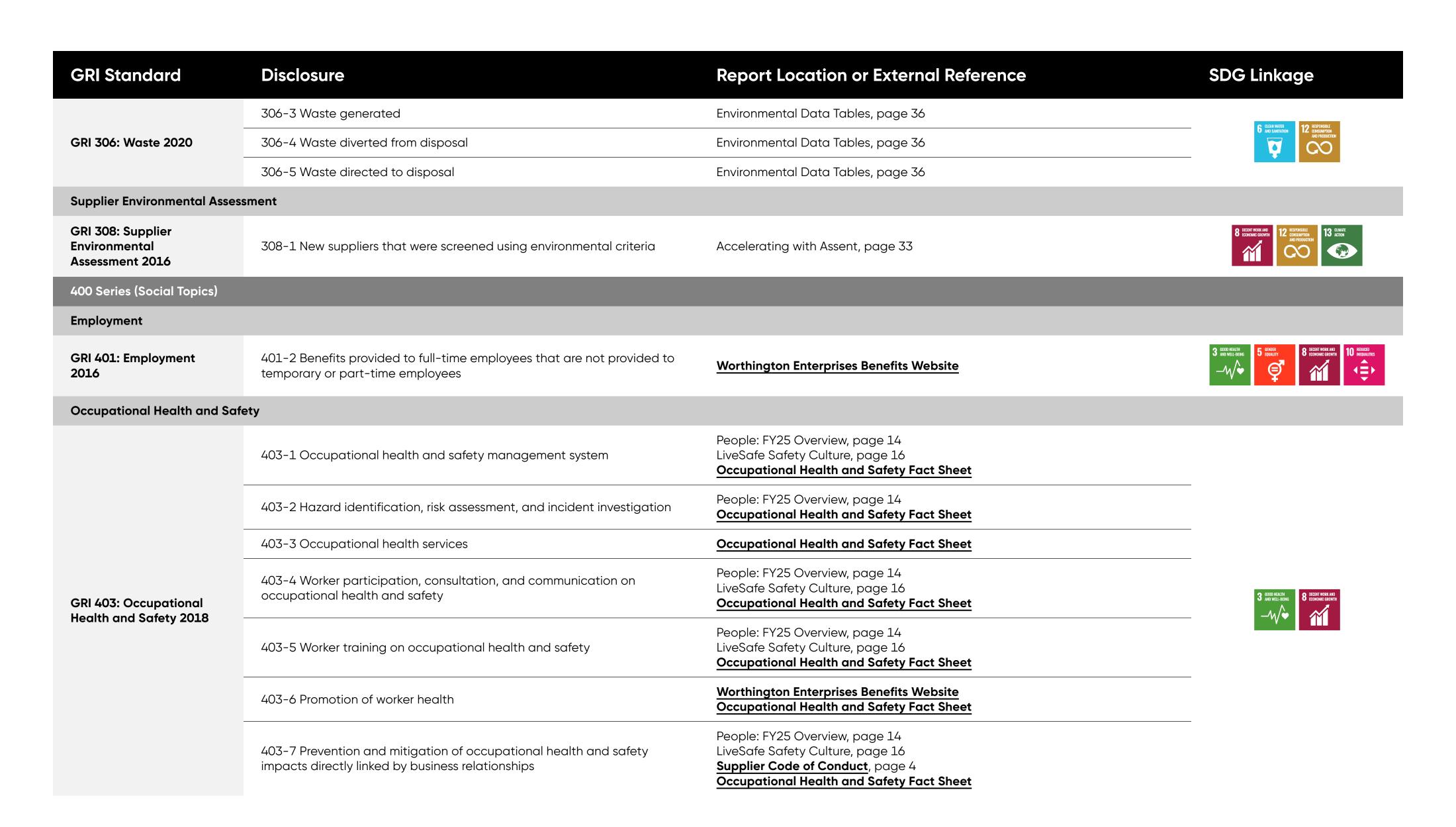


| GRI Standard                           | Disclosure   | Report Location or External Reference  | SDG Linkage                       |
|--|--|--|-----------------------------------|
|  | 2-26 Mechanisms for seeking advice and raising concerns                        | Methodical & Accessible Training, page 31  |                                   |
|  | 2-27 Compliance with laws and regulations                                      | Worthington Enterprises had no instances of non-compliance with laws and regulations during the reporting period.  |                                   |
| GRI 2: General<br>Disclosures 2021     | 2-28 Membership associations   | Compressed Gas Association (CGA) National Propane Gas Association (NPGA) Pressure Vessel Manufacturers Association (PVMA) The Pressurized Cylinder Industry Association (PCIA) Water System Council (WSC) Propane Education Research Council (PERC) The Cylinder Collective Circular Action Alliance |                                   |
|  | 2-29 Approach to stakeholder engagement  | Stakeholder Engagement, page 35  |                                   |
|  | 2-30 Collective bargaining agreements  | 2025 Annual Report, Human Capital Management, page 6   |                                   |
| Material Topics                        |  |  |                                   |
|  | 3-1 Process to determine material topics                                       | Materiality Assessment, page 10  |                                   |
| CDI 7: Material Topics                 | 3-2 List of material topics  | Materiality Assessment, page 10  |                                   |
| GRI 3: Material Topics<br>2021         | 3-3 Management of material topics  | People: FY25 Overview, page 14 Process & Planet: FY25 Overview, page 21 Products: FY25 Overview, page 24 Governance: FY25 Overview, page 28  |                                   |
| 200 Series (Economic Topics            |  |  |                                   |
| Procurement Practices                  |  |  |                                   |
| GRI 204: Procurement<br>Practices 2016 | 204-1 Proportion of spending on local suppliers                                | FY25 Highlights: Corporate Citizenship and Sustainability, page 11   | 8 DECENT WORK AND ECONOMIC GROWTH |
| Anti-corruption                        |  |  |                                   |
| GRI 205: Anti-corruption               | 205-2 Communication and training about anti-corruption policies and procedures | Governance: FY25 Overview, page 28<br>Methodical & Accessible Training, page 31  |                                   |
| 2016                                   | 205-3 Confirmed incidents of corruption and actions taken                      | <b>2025 Annual Report</b> , Item 3. Legal Proceedings, page 20 Methodical & Accessible Training, page 31   |                                   |

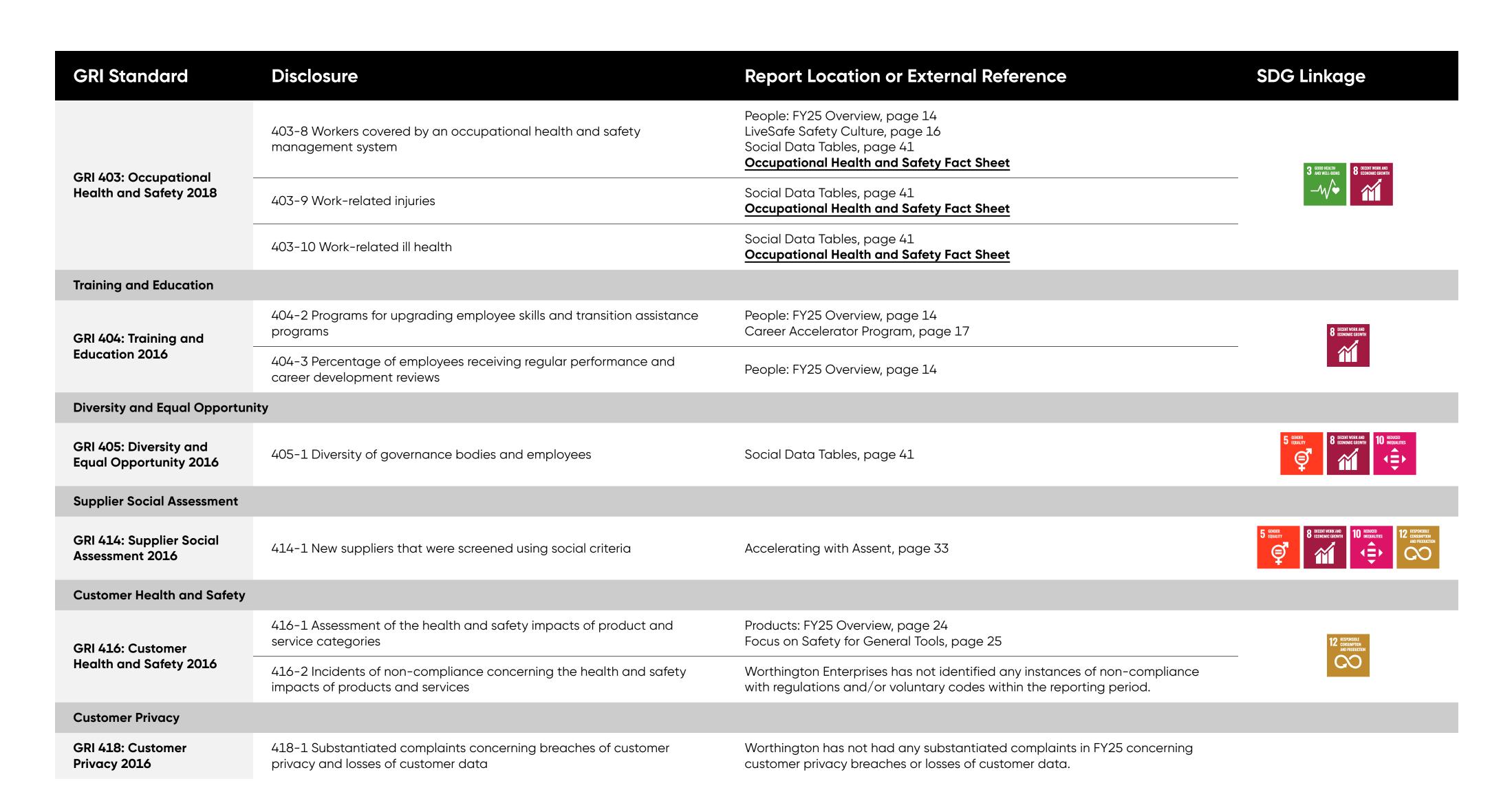
**PEOPLE** 

**PLANET** 





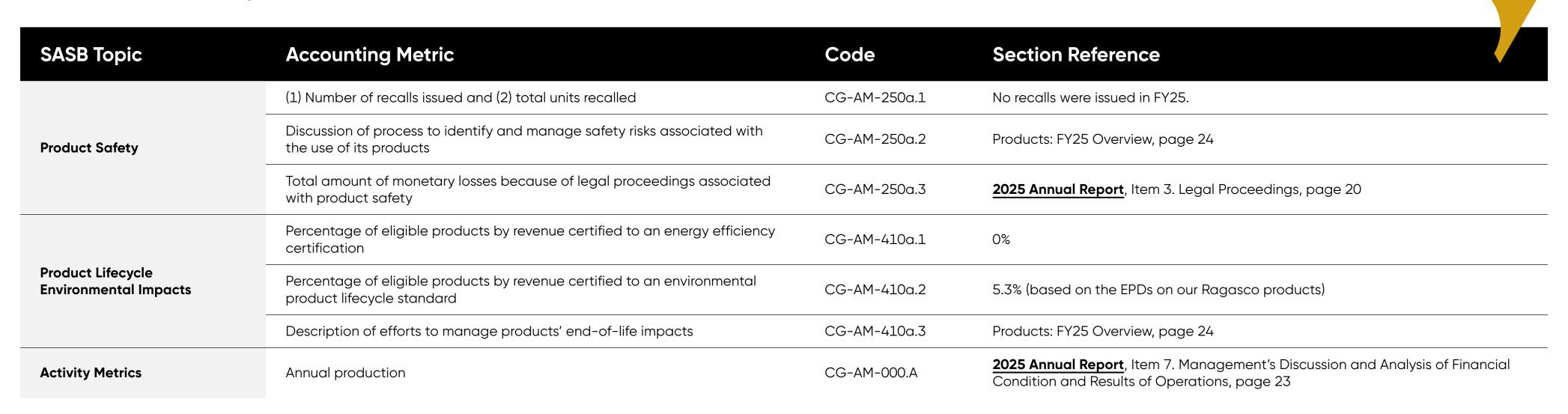
PLANET



PRODUCTS

# **SASB Tables**

### **Appliance Manufacturing**



## **Containers & Packaging**

| SASB Topic               | Accounting Metric   | Code         | Section Reference  |
|--------------------------|---|--------------|--|
|                          | Gross global Scope 1 emissions, percentage covered under emissions limiting regulations   | RT-CP-110a.1 | Environmental Data Tables, page 36   |
| Greenhouse Gas Emissions | Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and an analysis of performance against those targets | RT-CP-110a.2 | Worthington Enterprises' manufacturing facilities are our primary sources of GHG emissions and we are focused on reducing the amount of natural gas and electricity consumed in those locations. The Company has made progress given investment in new systems and energy-efficient equipment, including furnaces, boilers and tank heaters that use natural gas. Installation of more efficient LED lighting and energy-efficient motors, blowers and compressors together contribute to energy use reduction.  FY25 Corporate Sustainability Goals, page 9 |

**PEOPLE** 

**APPENDIX** 

| SASB Topic                   | Accounting Metric   | Code         | Section Reference   |
|------------------------------|---|--------------|---|
| Air Quality                  | Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM) | RT-CP-120a.1 | Environmental Data Tables, page 36 <u>Air Fact Sheet</u>  |
| Energy Management            | (1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable and (4) total self-generated energy                            | RT-CP-130a.1 | Environmental Data Tables, page 36  |
|                              | (1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress                | RT-CP-140a.1 | Environmental Data Tables, page 36  |
| Water Management             | Description of water management risks and discussion of strategies and practices to mitigate those risks  | RT-CP-140a.2 | Water Fact Sheet  |
|                              | Number of incidents of non-compliance associated with water quality permits, standards and regulations  | RT-CP-140a.3 | 0 water discharge violations  |
| Waste Management             | Amount of hazardous waste generated, percentage recycled  | RT-CP-150a.1 | Environmental Data Tables, page 36  |
|                              | (1) Number of recalls issued, (2) total units recalled  | RT-CP-250a.1 | No recalls were issued in FY25.   |
| Product Safety               | Discussion of process to identify and manage emerging materials and chemicals of concern  | RT-CP-250a.2 | Worthington Enterprises maintains a chemical inventory using a third-party application. Safety Data Sheets are obtained for each product used and the system indexes ingredients, hazards and other information into a searchable database. Any new chemicals are reviewed and approved prior to use. Restricted and regulated substances are searched as needed for regulatory compliance and customer requests. |
| Product Lifecycle Management | Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle   | RT-CP-410a.3 | Products: FY25 Overview, page 24  |
| Activity Metrics             | Amount of production, by substrate  | RT-CP-000.A  | <b>2025 Annual Report</b> , Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations, page 23  |
|                              | Number of employees   | RT-CP-000.C  | Social Data Tables, page 41   |

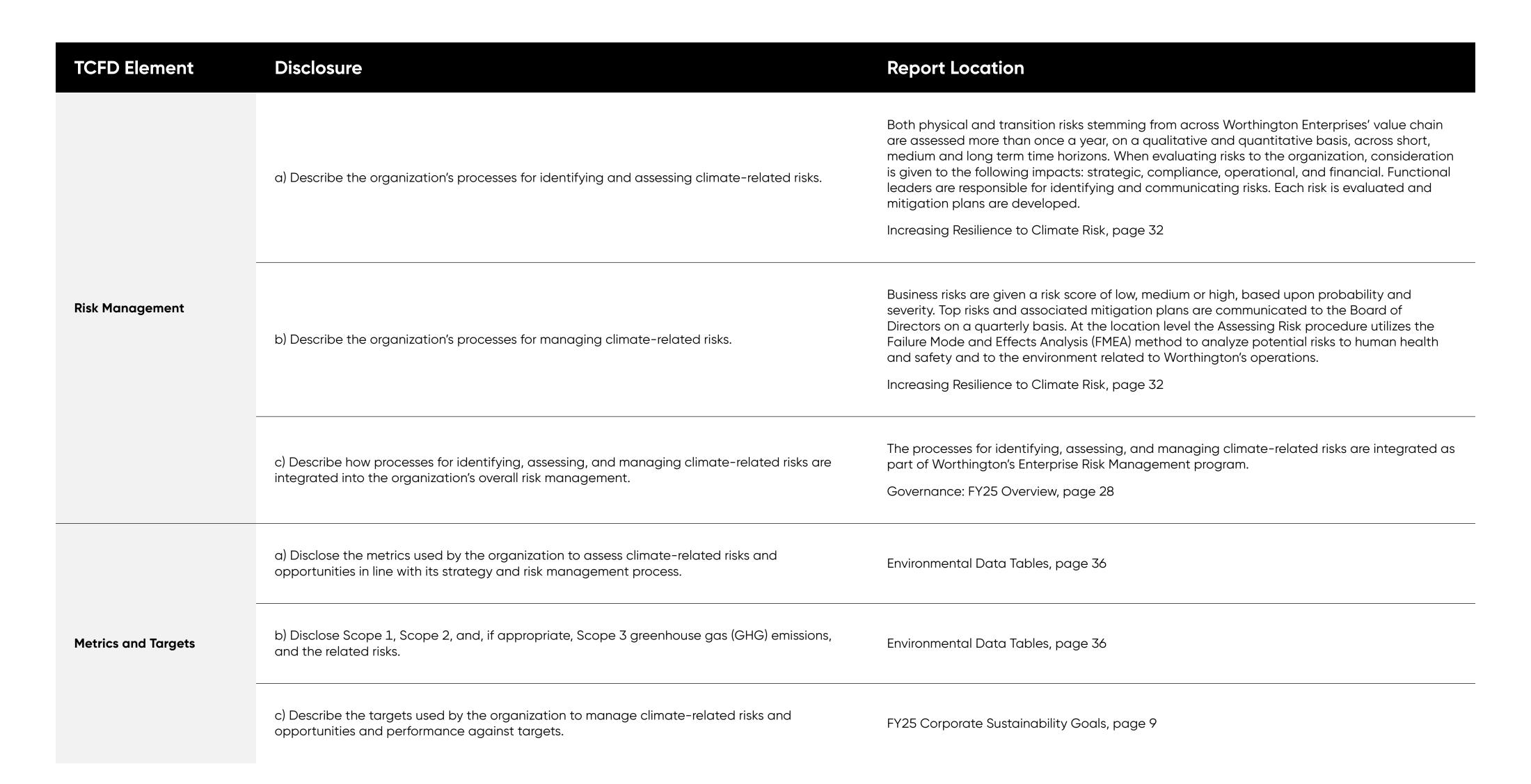
## **Building Products & Furnishings**

| SASB Topic                                 | Accounting Metric   | Code         | Section Reference   |
|--|---|--------------|---|
| Energy Management in Manufacturing         | (1) Total energy consumed, (2) percentage grid electricity and (3) percentage renewable                 | CG-BF-130a.1 | Environmental Data Tables, page 36  |
| Management of Chemicals in Products        | Discussion of processes to assess and manage risks or hazards associated with chemicals in products     | CG-BF-250a.1 | Worthington Enterprises maintains a chemical inventory using a third-party application. Safety Data Sheets are obtained for each product used and the system indexes ingredients, hazards and other information into a searchable database. Any new chemicals are reviewed and approved prior to use. Restricted and regulated substances are searched as needed for regulatory compliance and customer requests. |
|  | Percentage of eligible products meeting volatile organic compound (VOC) emissions and content standards | CG-BF-250a.2 | VOC emissions and content standards are not applicable to Worthington Enterprises products.   |
| Product Lifecycle<br>Environmental Impacts | Description of efforts to manage product lifecycle impacts and meet demand for sustainable products     | CG-BF-410a.1 | Products: FY25 Overview, page 24  |
| Activity Metrics                           | Annual production   | CG-BF-000.A  | <b>2025 Annual Report</b> , Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations, page 23  |
|  | Area of manufacturing facilities  | CG-BF-000.B  | 2025 Annual Report, Item 2. Properties, page 19   |

**PRODUCTS** 



| TCFD Element | Disclosure   | Report Location  |
|--------------|--|--|
| Governance   | a) Describe the board's oversight of climate-related risks and opportunities.  | Sustainability Council, page 8 Board Governance and Oversight, page 30   |
|              | b) Describe management's role in assessing and managing climate-related risks and opportunities.   | Sustainability Council, page 8<br>Governance: FY25 Overview, page 28   |
| Strategy     | a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.                               | Worthington Enterprises may be impacted by risks and opportunities across its direct operations in the short, medium, and long term. Key risks include flooding, heat stress, water stress, changes to legislation, and changes to customer behavior. At the same time, opportunities may arise from increased sales of existing products and services, increased revenues through access to new and emerging markets and development of new products or services.  Air Fact Sheet   |
|              | b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.                        | Worthington Enterprises evaluates how climate-related risks and opportunities affect our businesses, strategy and financial planning. Individual business units are responsible for identifying business opportunities (including those related to climate) and developing strategic plans. Beginning in FY24, we launched our corporate sustainability strategy, which supports the integration of sustainability as an enabler of growth within the Worthington Business System. More on this strategy can be found in the Sustainability Strategy section of this report, page 7.  Increasing Resilience to Climate Risk, page 32 |
|              | c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario. | Worthington Enterprises is currently conducting a climate-related risk assessment, including scenario analysis, the results of which will be disclosed in January 2026 in accordance with California's Climate-Related Financial Risk Act (Senate Bill 261).   |







Worthington Enterprises is a designer and manufacturer of market-leading brands that help improve everyday life by elevating spaces and experiences. Headquartered in Columbus, Ohio, the Company and its joint ventures employ approximately 6,000 people throughout North America and Europe as of July 29, 2025.

### **BUILDING PRODUCTS**

Paducah, Kentucky Sparrows Point, Maryland Closter, New Jersey Columbus, Ohio Jefferson, Ohio Westerville, Ohio West Warwick, Rhode Island Raufoss, Norway Guimaraes, Braga, Portugal

# BUILDING PRODUCTS JOINT VENTURES

## CLARKWESTERN DIETRICH BUILDING SYSTEMS LLC

Riverside, California
Woodland, California
Bristol, Connecticut
Dade City, Florida
Miami, Florida
McDonough, Georgia
Rochelle, Illinois
Baltimore, Maryland
O'Fallon, Missouri
Vienna, Ohio
Warren, Ohio
Oklahoma City, Oklahoma
Dallas, Texas
Pasadena, Texas
Vancouver, British Columbia, Canada

## Global Headquarters

200 W. Old Wilson Bridge Road Colombus, OH 43085

### worthingtonenterprises.com

NYSE: WOR

### **CONSUMER PRODUCTS**

Kansas City, Kansas Maize, Kansas Elizabethtown, Kentucky Secaucus, New Jersey Chilton, Wisconsin

# OTHER JOINT VENTURES

#### SUSTAINABLE ENERGY SOLUTIONS

Kienberg, Austria Burscheid, Germany Slupsk, Poland

#### TAXI WORKHORSE HOLDINGS, LLC

Rochester, Minnesota Watertown, South Dakota Greeneville, Tennessee



## WORTHINGTON ARMSTRONG VENTURE (WAVE)

Cerritos, California
Fontana, California
Alpharetta, Georgia
Aberdeen, Maryland
Belcamp, Maryland
Benton Harbor, Michigan
North Las Vegas, Nevada

